

Registered Number 03674621

The Tyre Warehouse Brackley Ltd

Abbreviated Accounts

30 June 2011

The Tyre Warehouse Brackley Ltd

Registered Number 03674621

Company Information

Registered Office:

114 High Street
Cranfield
Bedfordshire
MK43 0DG

Reporting Accountants:

Jonathan Vowles Chartered Accountants

114 High Street
Cranfield
Bedfordshire
MK43 0DG

The Tyre Warehouse Brackley Ltd

Registered Number 03674621

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	14,574	12,663
		<u>14,574</u>	<u>12,663</u>
Current assets			
Stocks		36,740	40,012
Debtors		75,108	86,164
Cash at bank and in hand		44,857	38,962
Total current assets		<u>156,705</u>	<u>165,138</u>
Creditors: amounts falling due within one year		(146,973)	(144,560)
Net current assets (liabilities)		9,732	20,578
Total assets less current liabilities		<u>24,306</u>	<u>33,241</u>
Provisions for liabilities		(2,423)	(1,882)
Total net assets (liabilities)		<u>21,883</u>	<u>31,359</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		11,883	21,359
Shareholders funds		<u>21,883</u>	<u>31,359</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 October 2011

And signed on their behalf by:

A D Goodey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% in accordance with the lease term
Plant and machinery	10% on cost
Fixtures and fittings	20% on cost
Motor vehicles	20% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 July 2010	55,263
Additions	7,676
At 30 June 2011	<u>62,939</u>
 Depreciation	
At 01 July 2010	42,600
Charge for year	5,765
At 30 June 2011	<u>48,365</u>
 Net Book Value	

At 30 June 2011		14,574
At 30 June 2010	-	<u>12,663</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
10000 Ordinary shares of £1 each	10,000	10,000

4 Ultimate parent company

The company's share capital is owned by ALN Garages Ltd who own 100% of the share capital.