REGISTERED NUMBER 3674621 (England and Wales)

Abbreviated Unaudited Accounts for the year ended 28 February 2008

for

THE TYRE WAREHOUSE BRACKLEY LIMITED



THE TYRE WAREHOUSE BRACKLEY LIMITED

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THE TYRE WAREHOUSE BRACKLEY LIMITED

Company Information
for the year ended 28 February 2008

DIRECTORS:	J G Lee S J Williamson
SECRETARY	S J Williamson
REGISTERED OFFICE:	1 Borough Court Buckingham Road Industrial Estate Brackley Northamptonshire NN13 7BE
REGISTERED NUMBER:	3674621 (England and Wales)
ACCOUNTANTS:	Neuhoff & Co Claydons Barns 11 Towcester Road Whittlebury Northamptonshire NN12 8XU
BANKERS:	Lloyds TSB 30 Market Place Brackley Northamptonshire NN13 7BA

THE TYRE WAREHOUSE BRACKLEY LIMITED

Abbreviated Balance Sheet
28 February 2008

	Notes	2008 £	2008 £	2007 £	2007 £
FIXED ASSETS					
Tangible assets	2		56,496		59,791
CURRENT ASSETS					
Stocks		37,338		39,994	
Debtors		14,461		19,716	
Cash at bank and in hand		63,198		70,125	
		114,997		129,835	
CREDITORS					
Amounts falling due within one year		111,311		118,426	
NET CURRENT ASSETS			3,686		11,409
TOTAL ASSETS LESS CURRENT LIABILITIES			60,182		71,200
CREDITORS					
Amounts falling due after more than one year			-		(12,163)
PROVISIONS FOR LIABILITIES			(1,053)		(1,237)
NET ASSETS			59,129		57,800
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			49,129		47,800
SHAREHOLDERS' FUNDS			59,129		57,800

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
28 February 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 7 April 2008 and were signed on its behalf by



J G Lee - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 28 February 2008

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- not provided and in accordance with the property
Plant and machinery etc	- 20% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions
The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2007	86,891
Additions	1,282
Disposals	(15)
At 28 February 2008	88,158
DEPRECIATION	
At 1 March 2007	27,100
Charge for year	4,577
Eliminated on disposal	(15)
At 28 February 2008	31,662
NET BOOK VALUE	
At 28 February 2008	56,496
At 28 February 2007	59,791

continued

Notes to the Abbreviated Accounts - continued
for the year ended 28 February 2008

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2008 £	2007 £
10,000	Ordinary	£1	10,000	10,000