

THE TYRE WAREHOUSE BRACKLEY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
28TH FEBRUARY 2002**

REGISTERED NUMBER: 3674621



THE TYRE WAREHOUSE BRACKLEY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2002

Contents	Pages
Company information	1
Accountant's report	2
Balance sheet	3
Notes to the abbreviated financial statements	4 to 5

THE TYRE WAREHOUSE BRACKLEY LIMITED
COMPANY INFORMATION
AT 28TH FEBRUARY 2002

DIRECTORS

J G Lee
S J Williamson

SECRETARY

S J Williamson

REGISTERED OFFICE

1 Borough Court
Buckingham Road Industrial Estate
Brackley
Northamptonshire
NN13 7BE

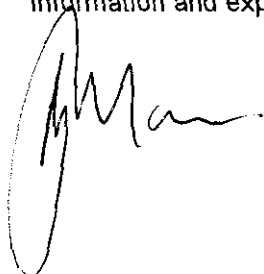
REPORTING ACCOUNTANT

Richard J Mann
Chartered Accountant
76 Meadow Road
Wolston
Coventry
CV8 3JJ

THE TYRE WAREHOUSE BRACKLEY LIMITED
ACCOUNTANT'S REPORT TO THE DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2002 set out on pages 5 to 11 and you consider that the company is exempt from an audit and a report under s249A(1) of the Companies Act 1985.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me.

A handwritten signature in black ink, appearing to read 'R Mann', is written over a faint, circular embossed or stamped seal.

Richard J Mann
Chartered Accountant
76 Meadow Road
Wolston
Coventry
CV8 3JJ

Dated: 5th July 2002

THE TYRE WAREHOUSE BRACKLEY LIMITED
ABBREVIATED BALANCE SHEET
AT 28TH FEBRUARY 2002

		2002	2001
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	18,744	19,314
CURRENT ASSETS			
Stocks		26,395	23,517
Debtors		18,890	18,567
Cash at bank and in hand		49,907	40,391
		<u>95,192</u>	<u>82,475</u>
CREDITORS: amounts falling due within one year	3	<u>73,181</u>	<u>(62,156)</u>
NET CURRENT ASSETS		22,011	20,319
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,755</u>	<u>39,633</u>
CREDITORS: amounts falling due after more than one year		(29,324)	(29,324)
NET ASSETS		<u>11,431</u>	<u>10,309</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		1,431	309
TOTAL SHAREHOLDERS' FUNDS		<u>11,431</u>	<u>10,309</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 28th February 2002 and its profit and loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Company's Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities(effective March 2000).

Approved by the board of directors on 4th July 2002 and signed on its behalf by:



J G Lee
Director

THE TYRE WAREHOUSE BRACKLEY LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2002

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Short leasehold land and buildings	over 15 years
Plant and machinery	10% straight line
Office furniture and equipment	20% straight line
Motor vehicles	20% straight line

Stocks

Stocks are stated at the lower of cost or net realisable value

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risk and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

THE TYRE WAREHOUSE BRACKLEY LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2002

2. TANGIBLE FIXED ASSETS

	Total £
Cost:	
At 1 March 2001	26,666
Additions	3,271
At 28 February 2002	<u>29,937</u>
Depreciation:	
At 1 March 2001	7,352
Charge for the year	3,841
At 28 February 2002	<u>11,193</u>
Net book value:	
At 28 February 2002	<u>18,744</u>
At 28 February 2001	<u>19,314</u>

3. CREDITORS: amounts falling due within one year

	2002 £	2001 £
Secured creditors	<u>0</u>	<u>2712</u>

4. SHARE CAPITAL

	2002 £	2001 £
Authorised:		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid:		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

There were no changes during the year