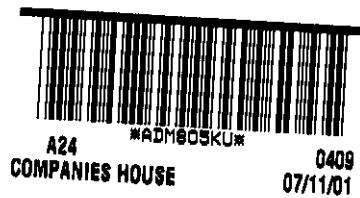


THE TYRE WAREHOUSE BRACKLEY LTD

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
28 FEBRUARY 2001**

REGISTERED NUMBER: 3674621



THE TYRE WAREHOUSE BRACKLEY LTD

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2001

Contents	Pages
Company information	1
Auditors' report	2
Balance sheet	3
Notes to the abbreviated financial statements	4 - 5

THE TYRE WAREHOUSE BRACKLEY LTD

**COMPANY INFORMATION
AT 28 FEBRUARY 2001**

DIRECTORS

J G Lee
S J Williamson

SECRETARY

S J Williamson

REGISTERED OFFICE

1 Borough Court
Buckingham Road Ind. Estate
Brackley
Northamptonshire
NN13 7BE

AUDITORS

Crompton & Co.
Chartered Accountants
42 Queens Road
Coventry
CV1 3DX

THE TYRE WAREHOUSE BRACKLEY LTD

AUDITORS' REPORT TO THE COMPANY PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 28 February 2001.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

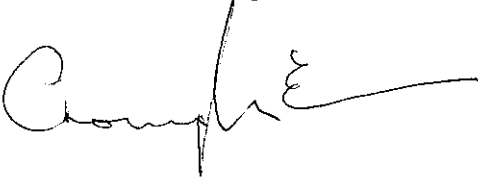
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.



**Crompton & Co.
Chartered Accountants
Registered Auditors
42 Queens Road
Coventry
CV1 3DX**

Date: 25 October 2001

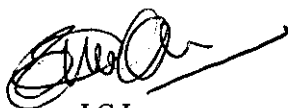
THE TYRE WAREHOUSE BRACKLEY LTD

ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2001

	Notes	£	2001 £	£	2000 £
FIXED ASSETS	2				
Tangible assets			19,314		22,990
CURRENT ASSETS					
Stocks		23,517		15,667	
Debtors		18,567		11,751	
Cash at bank and in hand		40,391		20,895	
		<u>82,475</u>		<u>48,313</u>	
CREDITORS: amounts falling due within one year	3	<u>(62,156)</u>		<u>(45,397)</u>	
NET CURRENT ASSETS			20,319		2,916
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,633</u>		<u>25,906</u>
CREDITORS: amounts falling due after more than one year			<u>(29,324)</u>		<u>(32,258)</u>
NET ASSETS / (LIABILITIES)			<u>10,309</u>		<u>(6,352)</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			309		(16,352)
TOTAL SHAREHOLDERS' FUNDS			<u>10,309</u>		<u>(6,352)</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 24 October 2001 and signed on its behalf by:



J G Lee
Director

THE TYRE WAREHOUSE BRACKLEY LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2001

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Consolidation

The company forms part of a small group. The ultimate parent company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Short leasehold land and buildings	Over 15 years
Plant and machinery	10% straight line
Office furniture and fittings	20% straight line
Motor vehicles	20% straight line

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

THE TYRE WAREHOUSE BRACKLEY LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2001

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 March 2000 and at 28 February 2001	26,666
Depreciation:	
At 1 March 2000	3,676
Charge for year	3,676
At 28 February 2001	7,352
Net book value:	
At 28 February 2001	19,314
At 29 February 2000	22,990

3. CREDITORS: amounts falling due within one year

	2001 £	2000 £
Secured creditors	2,712	5,596

4. SHARE CAPITAL

	2001 £	2000 £
Authorised:		
Equity interests:		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid:		
Equity interests:		
10,000 Ordinary shares of £1 each	10,000	10,000

There were no changes during the year.

5. ULTIMATE PARENT COMPANY

The ultimate parent company is J & D Enterprise Limited, a company incorporated in Great Britain.