

THE TYRE WAREHOUSE BRACKLEY LTD

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE PERIOD
FROM 26 NOVEMBER 1998 TO 29 FEBRUARY 2000**

REGISTERED NUMBER: 3674621



THE TYRE WAREHOUSE BRACKLEY LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD FROM 26 NOVEMBER 1998 TO 29 FEBRUARY 2000

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THE TYRE WAREHOUSE BRACKLEY LTD

COMPANY INFORMATION
AT 29 FEBRUARY 2000

DIRECTORS

J G Lee
S J Williamson

SECRETARY

S J Williamson

REGISTERED OFFICE

1 Borough Court
Buckingham Road Ind. Estate
Brackley
Northamptonshire
NN13 7BE

AUDITORS

Crompton & Co.
Chartered Accountants
42 Queens Road
Coventry
CV1 3DX

THE TYRE WAREHOUSE BRACKLEY LTD

AUDITORS' REPORT TO THE COMPANY PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the period ended 29 February 2000.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

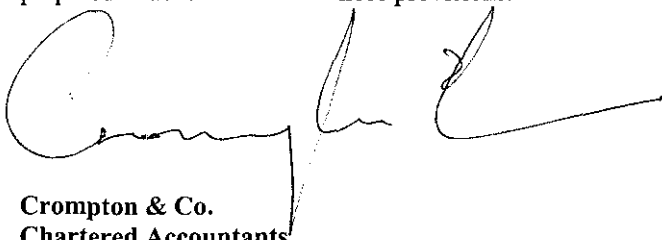
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.



**Crompton & Co.
Chartered Accountants
Registered Auditors
42 Queens Road
Coventry
CV1 3DX**

Date: 15 August 2000

THE TYRE WAREHOUSE BRACKLEY LTD

ABBREVIATED BALANCE SHEET AT 29 FEBRUARY 2000

	Notes	£	2000 £
FIXED ASSETS	2		
Tangible assets			22,990
CURRENT ASSETS			
Stocks		15,667	
Debtors		11,751	
Cash at bank and in hand		20,895	
		<u>48,313</u>	
CREDITORS: amounts falling due within one year		<u>(45,397)</u>	
NET CURRENT ASSETS			2,916
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,906</u>
CREDITORS: amounts falling due after more than one year			<u>(32,258)</u>
NET LIABILITIES			<u>(6,352)</u>
CAPITAL AND RESERVES			
Called up share capital	3		10,000
Profit and loss account			<u>(16,352)</u>
TOTAL SHAREHOLDERS' FUNDS			<u>(6,352)</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Approved by the board of directors on 14 August 2000 and signed on its behalf by:



J G Lee
Director

THE TYRE WAREHOUSE BRACKLEY LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 26 NOVEMBER 1998 TO 29 FEBRUARY 2000

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoiced value, excluding value added tax, of goods sold and services rendered during the period.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Short leasehold land and buildings	Over 15 years
Plant and machinery	10% straight line
Office furniture and fittings	20% straight line
Motor vehicles	20% straight line

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

2. FIXED ASSETS

	Tangible assets
	£
Cost:	
Additions	26,666
Depreciation:	
Charge for period	3,676
Net book value:	
At 29 February 2000	22,990

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 26 NOVEMBER 1998 TO 29 FEBRUARY 2000

3. SHARE CAPITAL

	2000
	£
Authorised:	
Equity interests:	
10,000 Ordinary shares of £1 each	10,000
Allotted, called up and fully paid:	
Equity interests:	
10,000 Ordinary shares of £1 each	10,000

During the year 10,000 Ordinary shares of £1 each were issued at par.

4. ULTIMATE PARENT COMPANY

The ultimate parent company is J & D Enterprise Limited, a company registered in Great Britain.