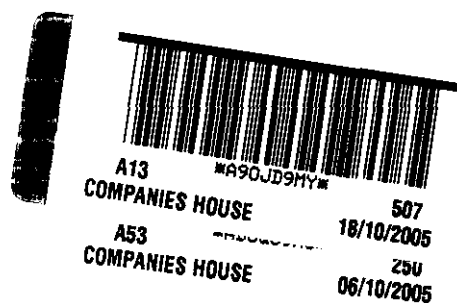


Wessex Electricals Group Limited
Financial statements
For the year ended 28 February 2005



Company No. 3673821

Company information

Company registration number	3673821
Registered office	Wincombe Lane Shaftesbury Dorset SP7 8PJ
Director	A T Morgan
Secretary	S Morgan

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Report of the director

The director presents his report and the unaudited financial statements of the company for the year ended 28 February 2005.

Principal activities

The company did not trade in the current or previous year.

Director

The director who served the company during the year was as follows:

A T Morgan

The company is a wholly owned subsidiary and the interests of the group director are disclosed in the financial statements of the parent company.

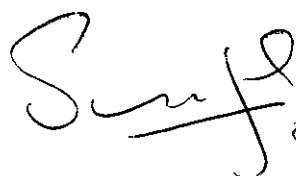
Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

BY ORDER OF THE BOARD

S Morgan
Secretary

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Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Balance sheet

	Note	2005 £	2004 £
Current assets			
Cash at bank		2	2
Total assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called-up equity share capital	2	2	2
Shareholders' funds		<u>2</u>	<u>2</u>

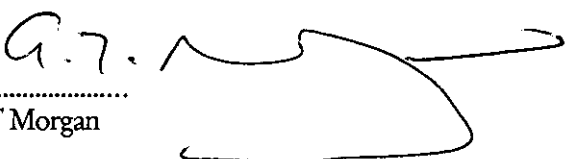
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249AA(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved and signed by the director on 2 September 2005.


.....
A T Morgan

Notes to the financial statements

1 Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

2 Share capital

Authorised share capital:

	2005 £	2004 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

3 Ultimate parent company

This company is a wholly owned subsidiary of Wessex Group Limited, a company incorporated in the United Kingdom. Copies of the group accounts can be obtained at the registered office, Wincombe Lane, Shaftesbury, Dorset, SP7 8PJ.

The ultimate controlling party of this company is Mr A T Morgan by virtue of his 61% holding in the ordinary share capital of Wessex Group Limited.