

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2003
FOR
WESSEX ELECTRICALS GROUP LIMITED



WESSEX ELECTRICALS GROUP LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2003

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

WESSEX ELECTRICALS GROUP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2003**

DIRECTOR: A T Morgan

SECRETARY: S Morgan

REGISTERED OFFICE: Wincombe Lane
Shaftesbury
Dorset
SP7 8PJ

REGISTERED NUMBER: 3673821

ACCOUNTANTS: Rutter & Allhusen
2, Longmead
Shaftesbury
Dorset
SP7 8PL

WESSEX ELECTRICALS GROUP LIMITED

BALANCE SHEET 28 FEBRUARY 2003

	28.2.03	28.2.02
	£	£
CURRENT ASSETS		
Cash in hand	2	2
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>£2</u>	<u>£2</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
SHAREHOLDERS' FUNDS	<u>£2</u>	<u>£2</u>

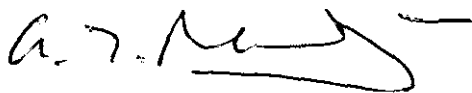
The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 28 February 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD:



.....
A T Morgan - Director

Approved by the Board on 1 September 2003

WESSEX ELECTRICALS GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	28.2.03	28.2.02
		£1	£	£
1,000	Ordinary		1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.03	28.2.02
		£1	£	£
2	Ordinary		2	2
			<u> </u>	<u> </u>

3. ULTIMATE PARENT COMPANY

Wessex Electricals Group Limited is a wholly owned subsidiary of Wessex Group Limited, a company registered in England and Wales.

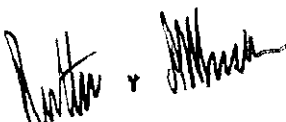
WESSEX ELECTRICALS GROUP LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF WESSEX ELECTRICALS GROUP LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which these financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2003 set out on pages three to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Rutter & Allhusen
2, Longmead
Shaftesbury
Dorset
SP7 8PL

Date:1 September.....2003