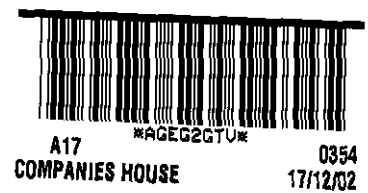


WESSEX ELECTRICALS GROUP LIMITED
Company Number 3673821

ABBREVIATED ACCOUNTS

28 FEBRUARY 2002



Accountants: RUTTER & ALLHUSEN
Chartered Accountants
2 Longmead
Shaftesbury
Dorset SP7 8PL

WESSEX ELECTRICALS GROUP LIMITED
BALANCE SHEET AS AT 28 FEBRUARY 2002

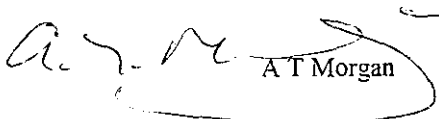
	Note	28/02/02 £	28/02/01 £
Current Assets			
Cash in hand		<u>2</u>	<u>2</u>
Capital & Reserves			
Called up Share Capital	2	<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>

The directors confirm that, in respect of the year ended 28 February 2002, the company was entitled to exemption from audit under subsection (1) of section 249A(1) of the Companies Act 1985; and no notice requiring an audit has been deposited with the company under section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board

 (Director)
A T Morgan

Date *3 December* 2002

WESSEX ELECTRICALS GROUP LIMITED
NOTES TO THE ACCOUNTS TO 28 FEBRUARY 2002

1 Accounting policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2 Called Up Share Capital	28/02/02	28/02/01
	£	£
Authorised -		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and Fully Paid -		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

3| Ultimate Parent Company

Wessex Electricals Group Limited is a wholly owned subsidiary of Wessex Group Limited, which is registered in England and Wales.