Registered Number 03673465

Calf's Head Limited

Abbreviated Accounts

30 November 2011

Company Information

Registered Office:
Suites 5 & 6, The Printworks
Ribble Valley Enterprise Park
Hey Road, Barrow
Clitheroe
Lancashire
BB7 9WB

Business Address:
Worston
Clitheroe
Lancashire
BB7 1QA

Reporting Accountants:
Towers & Gornall
Chartered Certified Accountants
Suites 5 & 6, The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

Bankers:
Barclays Bank plc
Corporate Banking Centre
PO Box 229
1 Navigation Way
Preston
Lancashire
PR2 2XY

Calf's Head Limited **Registered Number 03673465**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		440,030		472,328
			440,030		472,328
Current assets					
Stocks		17,809		17,009	
Debtors		12,714		44,615	
Cash at bank and in hand		67,737		48,540	
Total current assets		98,260		110,164	
Creditors: amounts falling due within one year	3	(199,391)		(209,478)	
Net current assets (liabilities)			(101,131)		(99,314)
Total assets less current liabilities			338,899		373,014
Creditors: amounts falling due after more than one year	3		(42,770)		(59,641)
Total net assets (liabilities)			296,129		313,373
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			296,127		313,371
Shareholders funds			296,129		313,373

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 July 2012

And signed on their behalf by:
Mr C C Medley, Director
Mrs P A Medley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	4% on cost
Fixtures and fittings	10% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 December 2010	786,172
Additions	1,310
At 30 November 2011	787,482

Depreciation	
At 01 December 2010	313,844
Charge for year	33,608
At 30 November 2011	347,452
Net Book Value	
At 30 November 2011	440,030
At 30 November 2010	472,328

3 **Creditors**

	2011	2010
	£	£
Secured Debts	59,743	75,605

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **Transactions with directors**

Mr C C Medley had a loan during the year. The balance at 30 November 2011 was £- (1 December 2010 - £13,625), £13,625 was repaid during the year. Mrs P A Medley had a loan during the year. The balance at 30 November 2011 was £- (1 December 2010 - £13,625), £13,625 was repaid during the year.

6 **Ultimate controlling party**

The ultimate controlling party for the year was considered to be Mr & Mrs Medley by virtue of their acting in concert and together they owned 100% of the shares.