Registration number 3673021

Impact Mail and Print Limited

Abbreviated accounts

for the year ended 31 December 2007

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Impact Mail and Print Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Impact Mail and Print Limited

Abbreviated balance sheet
as at 31 December 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	2		1,938,335		1,792,603
Current assets					
Stocks		90,255		76,029	
Debtors		577,693		487,206	
Cash at bank and in hand		1,679		62,871	
		669,627		626,106	
Creditors: amounts falling due within one year		(320,651)		(372,068)	
Net current assets			348,976		254,038
Total assets less current liabilities			2,287,311		2,046,641
Creditors: amounts falling due after more than one year	3		(941,000)		(712,548)
Provisions for liabilities			(99,000)		(75,000)
Net assets			1,247,311		1,259,093
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account	5		1,247,309		1,259,091
Shareholders' funds			1,247,311		1,259,093

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 December 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 18/6/08 and signed on its behalf by

M Richardson
Director

N Sherwood
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	33 3% & 12 5% per annum
Fixtures, fittings and equipment	-	33 3% & 12 5% per annum
Motor vehicles	-	20% per annum

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2007	2,515,563
Additions	512,635
Disposals	(197,918)
At 31 December 2007	2,830,280
Depreciation	
At 1 January 2007	722,959
On disposals	(41,186)
Charge for year	210,172
At 31 December 2007	891,945
Net book values	
At 31 December 2007	1,938,335
At 31 December 2006	1,792,604

3. Creditors: amounts falling due after more than one year	2007 £	2006 £
Creditors include the following		
Instalments repayable after more than five years	645,215	1,060,000

National Westminster Bank Plc hold a Mortgage Debenture dated 8 4 1999 over all assets of the company They also hold charges over each of the freehold properties

4. Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2

continued

5. Reserves

	Profit and loss account £	Total £
At 1 January 2007	1,259,091	1,259,091
Profit for the year	128,218	128,218
Equity Dividends	(140,000)	(140,000)
At 31 December 2007	1,247,309	1,247,309