

Registration number 3673021

Impact Mail and Print Limited

Abbreviated accounts

for the year ended 31 December 2004



Impact Mail and Print Limited

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**Abbreviated balance sheet
as at 31 December 2004**

	Notes	2004		2003	
		£	£	£	£
Fixed assets					
Tangible assets	2		685,075		578,315
Current assets					
Stocks		68,925		33,564	
Debtors		480,113		247,343	
Cash at bank and in hand		233,217		265,499	
		<u>782,255</u>		<u>546,406</u>	
Creditors: amounts falling due within one year		<u>(406,301)</u>		<u>(237,022)</u>	
Net current assets			<u>375,954</u>		<u>309,384</u>
Total assets less current liabilities			1,061,029		887,699
Creditors: amounts falling due after more than one year			(105,065)		(185,565)
Provisions for liabilities and charges			<u>(54,500)</u>		<u>(47,500)</u>
Net assets			<u>901,464</u>		<u>654,634</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			901,462		654,632
Shareholders' funds			<u>901,464</u>		<u>654,634</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

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Abbreviated balance sheet (continued)

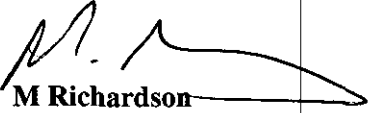
**Directors' statements required by Section 249B(4)
for the year ended 31 December 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2004 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 29/9/05 and signed on its behalf by


M Richardson
Director

N Sherwood
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Impact Mail and Print Limited

Notes to the abbreviated financial statements for the year ended 31 December 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33.3% & 12.5% per annum
Fixtures, fittings and equipment	-	33.3% & 12.5% per annum
Motor vehicles	-	20% per annum

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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Notes to the abbreviated financial statements for the year ended 31 December 2004

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2004	828,712	
Additions	253,272	
At 31 December 2004	1,081,984	
Depreciation		
At 1 January 2004	250,397	
Charge for year	146,512	
At 31 December 2004	396,909	
Net book values		
At 31 December 2004	685,075	
At 31 December 2003	578,315	
3. Share capital	2004 £	2003 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2