

IMPACT MAIL & PRINT LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER 2000

Registered number: 3673021



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CHARTERED ACCOUNTANTS

Telford

IMPACT MAIL & PRINT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st December 2000

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IMPACT MAIL & PRINT LIMITED

ABBREVIATED BALANCE SHEET

at 31st December 2000

	Note	2000 £	1999 £
Fixed assets			
Tangible assets	2	133,174	96,943
Current assets			
Stocks		9,695	8,319
Debtors		48,196	67,855
Cash at bank and in hand		63,445	33,822
		<u>121,336</u>	<u>109,996</u>
Creditors: amounts falling due within one year		<u>(76,018)</u>	<u>(115,615)</u>
Net current assets/(liabilities)		<u>45,318</u>	<u>(5,619)</u>
Total assets less current liabilities		<u>178,492</u>	<u>91,324</u>
Provision for liabilities and charges		<u>(11,875)</u>	<u>(6,198)</u>
		<u>166,617</u>	<u>85,126</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>166,615</u>	<u>85,124</u>
Total shareholders' funds		<u>166,617</u>	<u>85,126</u>

continued

IMPACT MAIL & PRINT LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31st December 2000

The directors consider that for the year ended 31st December 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

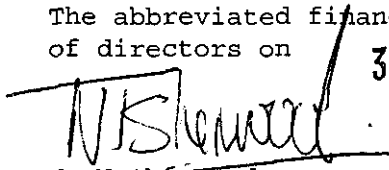
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages were approved by the board of directors on

31 MAY 2001

and signed on its behalf by:


Mr N Sherwood
Director

IMPACT MAIL & PRINT LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and Machinery	12.5% per annum
Motor Vehicles	20.0% per annum
Fixtures and Fittings	33.3% and 12.5% per annum

2 Fixed assets

Cost	Tangible fixed assets £
1st January 2000	104,521
Additions	119,611
Disposals	(67,559)
31st December 2000	156,573
Depreciation	
1st January 2000	7,578
Charge for the year	19,608
Disposals	(3,787)
31st December 2000	23,399
Net book amount	
31st December 2000	133,174
1st January 2000	96,943

IMPACT MAIL & PRINT LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 2000

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
Allotted called up and fully paid				
Ordinary shares of £1 each	2	2	2	2