

Registration number 03672721

Equatek Limited
Abbreviated accounts
for the year ended 31 December 2012

FRIDAY



A07 *A2DX02QZ*
02/08/2013 #246
COMPANIES HOUSE

Equatek Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

Equatek Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Equatek Limited**

In accordance with the engagement letter dated 11 August 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Michael Bell & Co
Chartered Accountants

29 July 2013

4 Greenfield Road
Holmfirth
West Yorkshire
HD9 2JT

Equatek Limited

**Abbreviated balance sheet
as at 31 December 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		10,018		12,558
Current assets					
Stocks		1,473,234		1,342,435	
Debtors		505		2,163	
Cash at bank and in hand		7,361		-	
		<u>1,481,100</u>		<u>1,344,598</u>	
Creditors: amounts falling due within one year	3	<u>(1,122,589)</u>		<u>(1,137,606)</u>	
Net current assets			<u>358,511</u>		<u>206,992</u>
Total assets less current liabilities			368,529		219,550
Creditors: amounts falling due after more than one year	4		<u>(150,000)</u>		<u>(258)</u>
Net assets			<u>218,529</u>		<u>219,292</u>
Capital and reserves					
Called up share capital	5		460,000		460,000
Profit and loss account			<u>(241,471)</u>		<u>(240,708)</u>
Shareholders' funds			<u>218,529</u>		<u>219,292</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Equatek Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 26 July 2013 and signed on its behalf by

**A Milner
Director**



Registration number 03672721

The notes on pages 4 to 6 form an integral part of these financial statements.

Equatek Limited

Notes to the abbreviated financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 33 1/3% straight line
Motor vehicles	- 20% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Equatek Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2012**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2012	26,639
Additions	2,002
At 31 December 2012	<u>28,641</u>
Depreciation	
At 1 January 2012	14,081
Charge for year	4,542
At 31 December 2012	<u>18,623</u>
Net book values	
At 31 December 2012	<u>10,018</u>
At 31 December 2011	<u>12,558</u>
 3. Creditors: amounts falling due within one year	 2012 £
Creditors include the following	2011 £
Secured creditors	<u>5,119</u> <u>20,422</u>
 4. Creditors: amounts falling due after more than one year	 2012 £
Creditors include the following	2011 £
Secured creditors	<u>150,000</u> <u>258</u>
Bank loans are secured	
Hire purchase contracts are secured against the assets to which they relate	

Equatek Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2012**

continued

5. Share capital	2012	2011
	£	£
Authorised		
200,000 Ordinary shares of £1 each	200,000	200,000
300,000 'A' Ordinary Shares of £1 each	300,000	300,000
	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid		
160,000 Ordinary shares of £1 each	160,000	160,000
300,000 'A' Ordinary Shares of £1 each	300,000	300,000
	<u>460,000</u>	<u>460,000</u>
Equity Shares		
160,000 Ordinary shares of £1 each	160,000	160,000
300,000 'A' Ordinary Shares of £1 each	300,000	300,000
	<u>460,000</u>	<u>460,000</u>