

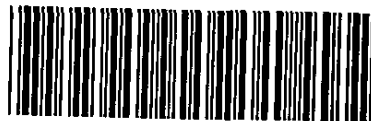
Registration number 03672721

Equatek Limited

Abbreviated accounts

for the year ended 31 December 2011

THURSDAY



A19L2EWI

A10

24/05/2012

#55

COMPANIES HOUSE

Equatek Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Equatek Limited

**Abbreviated balance sheet
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		12,558		17,121
Current assets					
Stocks		1,342,435		1,546,964	
Debtors		2,163		-	
Cash at bank and in hand		-		253	
		<u>1,344,598</u>		<u>1,547,217</u>	
Creditors: amounts falling due within one year		<u>(1,137,606)</u>		<u>(1,276,022)</u>	
Net current assets			<u>206,992</u>		<u>271,195</u>
Total assets less current liabilities			219,550		288,316
Creditors: amounts falling due after more than one year			<u>(258)</u>		<u>(3,351)</u>
Net assets			<u>219,292</u>		<u>284,965</u>
Capital and reserves					
Called up share capital	3		460,000		460,000
Profit and loss account			<u>(240,708)</u>		<u>(175,035)</u>
Shareholders' funds			<u>219,292</u>		<u>284,965</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Equatek Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 23 May 2012 and signed on its behalf by

**A Milner
Director**



Registration number 03672721

The notes on pages 3 to 4 form an integral part of these financial statements.

Equatek Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	33 1/3% straight line
Motor vehicles	-	20% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Equatek Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2011	30,849
Additions	102
Disposals	(4,312)
At 31 December 2011	<u>26,639</u>
Depreciation	
At 1 January 2011	13,728
On disposals	(4,312)
Charge for year	4,665
At 31 December 2011	<u>14,081</u>
Net book values	
At 31 December 2011	<u>12,558</u>
At 31 December 2010	<u>17,121</u>

3. Share capital	2011 £	2010 £
Authorised		
200,000 Ordinary shares of £1 each	200,000	200,000
300,000 'A' Ordinary Shares of £1 each	300,000	300,000
	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid		
160,000 Ordinary shares of £1 each	160,000	160,000
300,000 'A' Ordinary Shares of £1 each	300,000	300,000
	<u>460,000</u>	<u>460,000</u>
Equity Shares		
160,000 Ordinary shares of £1 each	160,000	160,000
300,000 'A' Ordinary Shares of £1 each	300,000	300,000
	<u>460,000</u>	<u>460,000</u>