

REGISTERED NUMBER: 03672607 (England and Wales)

REGISTRAR'S COPY

FOREST FRESH LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2016

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FOREST FRESH LIMITED (REGISTERED NUMBER: 03672607)

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FOR THE YEAR ENDED 31ST DECEMBER 2016**

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FOREST FRESH LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2016**

DIRECTORS: D I Dyson
M Dyson

SECRETARY: M Dyson

REGISTERED OFFICE: Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

REGISTERED NUMBER: 03672607 (England and Wales)

ACCOUNTANTS: Thomas Coombs
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

FOREST FRESH LIMITED (REGISTERED NUMBER: 03672607)

**ABRIDGED BALANCE SHEET
31ST DECEMBER 2016**

		2016	2015
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	28,874	40,323
CURRENT ASSETS			
Stocks		171,191	204,626
Debtors		76,028	38,558
Cash at bank and in hand		252,895	266,199
		<u>500,114</u>	<u>509,383</u>
CREDITORS			
Amounts falling due within one year		<u>294,689</u>	<u>374,728</u>
NET CURRENT ASSETS		<u>205,425</u>	<u>134,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>234,299</u>	<u>174,978</u>
PROVISIONS FOR LIABILITIES		<u>4,909</u>	<u>8,065</u>
NET ASSETS		<u><u>229,390</u></u>	<u><u>166,913</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	50	50
Retained earnings		<u>229,340</u>	<u>166,863</u>
SHAREHOLDERS' FUNDS		<u><u>229,390</u></u>	<u><u>166,913</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

FOREST FRESH LIMITED (REGISTERED NUMBER: 03672607)

ABRIDGED BALANCE SHEET - continued
31ST DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th September 2017 and were signed on its behalf by:



D I Dyson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016**

1. STATUTORY INFORMATION

Forest Fresh Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors are satisfied that the company has sufficient cash flows to continue to meet its liabilities as they fall due for at least one year from the date of approval of the financial statements, thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes cost directly attributable to making the asset capable of operating as intended.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2015 - 2).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st January 2016	59,063
Additions	524
At 31st December 2016	59,587
DEPRECIATION	
At 1st January 2016	18,740
Charge for year	11,973
At 31st December 2016	30,713
NET BOOK VALUE	
At 31st December 2016	28,874
At 31st December 2015	40,323

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
50	Ordinary	£1	50	50

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st December 2016 and 31st December 2015:

	2016 £	2015 £
D I Dyson		
Balance outstanding at start of year	152,750	51,800
Amounts advanced	20,950	160,950
Amounts repaid	-	(60,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>173,700</u>	<u>152,750</u>
M Dyson		
Balance outstanding at start of year	150,000	-
Amounts advanced	40,000	150,000
Amounts repaid	(150,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>40,000</u>	<u>150,000</u>

7. FIRST YEAR ADOPTION

The company has adopted FRS 102 for the first time during the year ended 31st December 2016. There have been no material transition adjustments made to the profit and loss account or balance sheet as a result of this first time adoption.