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Registered number
03671221
England and Wales

Waverley Interiors Limited

Abbreviated Report and Accounts

For The Year Ended 31 March 2007

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L26 31/01/2008 550
COMPANIES HOUSE

Curtis & Co
Chartered Accountants
Bank Chambers
1-3 Woodford Avenue Gants Hill
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Waverley Interiors Limited
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for the year ended 31 March 2007

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Waverley Interiors Limited
Abbreviated Balance Sheet
as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	6,162	1,104
Current assets			
Stocks		2,750	2,906
Debtors		3,315	2,693
Cash at bank and in hand		-	1,327
		6,065	6,926
Creditors amounts falling due within one year		(12,030)	(7,962)
Net current liabilities		(5,965)	(1,036)
Total assets less current liabilities		197	68
Net assets		197	68
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		195	66
Shareholders' funds		197	68

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2) The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985 The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985 , and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Signed on behalf of the board of directors



WE Rickwood
Director
Approved by the board 25 January 2008

Waverley Interiors Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

1 Accounting policies

The principal accounting policies are summarised below They have all been applied consistently throughout the year and the preceding year

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007)

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows

Motor Vehicle	25% Reducing balance
Equipment	15% Reducing balance

2 Fixed assets

	Tangible Assets £	Total £
Cost		
At 1 April 2006	3,904	3,904
Additions	7,267	7,267
Disposals	(2,850)	(2,850)
At 31 March 2007	8,321	8,321
Depreciation		
At 1 April 2006	2,800	2,800
Charge for the year	1,829	1,829
Disposals	(2,470)	(2,470)
At 31 March 2007	2,159	2,159
Net book value		
At 31 March 2007	6,162	6,162
At 31 March 2006	1,104	1,104

3 Share capital - equity shares

	2007 No Shares	2007 £	2006 £
Authorised share capital			
Ordinary Shares	1,000	1,000	1,000
Allotted, called up fully paid share capital			
Ordinary Shares	2	2	2