

REGISTRAR'S COPY

WAVERLEY INTERIORS LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2004**



WAVERLEY INTERIORS LIMITED

ABBREVIATED BALANCE SHEET
As at 31 March 2004

	Note	£	2004 £	£	2003 £
FIXED ASSETS					
Tangible fixed assets	2		1,296		901
CURRENT ASSETS					
Stocks		1,468		7,500	
Debtors		460		72	
Cash at bank and in hand		3,858		6,162	
		<u>5,786</u>		<u>13,734</u>	
CREDITORS: amounts falling due within one year		<u>(6,577)</u>		<u>(14,550)</u>	
NET CURRENT LIABILITIES			<u>(791)</u>		<u>(816)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 505</u>		<u>£ 85</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			503		83
SHAREHOLDERS' FUNDS			<u>£ 505</u>		<u>£ 85</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 12 November 2004 and signed on its behalf.



W Rickwood

Director

The notes on pages 2 to 3 form part of these financial statements.

WAVERLEY INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	-	25%	reduced balance method
Office equipment	-	25%	Reducing balance method

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2003	2,850
Additions	729
At 31 March 2004	3,579
Depreciation	
At 1 April 2003	1,949
Charge for year	334
At 31 March 2004	2,283
Net Book Value	
At 31 March 2004	£ 1,296
At 31 March 2003	£ 901

3. CALLED UP SHARE CAPITAL

	2004 £	2003 £
Authorised		
1,000 ordinary shares of £1.00 each	£ 1,000	£ 1,000
Allotted, called up and fully paid		
2 ordinary shares of £1.00 each	£ 2	£ 2

WAVERLEY INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2004
