

WAVERLEY INTERIORS LIMITED

Company No : 3671221 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2000

**Paul Da Costa & Co
13/17 High Beech Road
Loughton, Essex**



WAVERLEY INTERIORS LIMITED

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WAVERLEY INTERIORS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2000

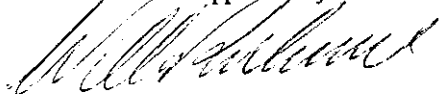
	Notes	2000 £	£
Fixed assets			
Tangible assets	2		2,138
Current assets			
Debtors		5,328	
Cash at bank and in hand		2,086	
		<u>7,414</u>	
Creditors: amounts falling due within one year		<u>(7,118)</u>	
Net current assets			296
Total assets less current liabilities			<u>2,434</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			<u>2,432</u>
Shareholders' funds			<u>2,434</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 13 September 2000



W Rickwood
Director

WAVERLEY INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2000

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	25% reducing balance
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1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

Total
£

Cost

At 20 November 1998

-

Additions

2,850

At 31 March 2000

2,850

Depreciation

At 20 November 1998

-

Charge for the period

712

At 31 March 2000

712

Net book value

At 31 March 2000

2,138

3 Share capital

2000
£

Authorised

100 Ordinary of £ 1 each

100

Allotted, called up and fully paid

2 Ordinary of £ 1 each

2