Registered Number 03668521

CORBY AND FELLAS LIMITED

Abbreviated Accounts

31 March 2016

CORBY AND FELLAS LIMITED **Registered Number 03668521**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	24,000	24,000
Tangible assets	3	61,007	31,994
		85,007	55,994
Current assets			
Stocks		80,652	44,388
Debtors		554,595	759,722
Cash at bank and in hand		216,697	83,270
		851,944	887,380
Creditors: amounts falling due within one year		(827,808)	(734,053)
Net current assets (liabilities)		24,136	153,327
Total assets less current liabilities		109,143	209,321
Total net assets (liabilities)		109,143	209,321
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		108,143	208,321
Shareholders' funds		109,143	209,321

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2016

And signed on their behalf by:
G Fellas, Director
A McCammon, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities.There were no material departures from that standard.

Turnover policy
Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible assets depreciation policy
Tangible fixed assets are included at cost less depreciation and impairment.
Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows:-

Office equipment 15% per annum of net book value
Motor vehicle 25% per annum of net book value
Computers and software 331/3% per annum of net book value

Other accounting policies
Research and Development

Research expenditure is written off as occurred. Development expenditure is also written off except where the directors are satisfied as to the technical, commercial and financial viability of individual projects. In such cases the identifiable expenditure is deferred and amortised over the period which the company is expected to benefit.

2 **Intangible fixed assets**

	£
Cost	
At 1 April 2015	24,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	24,000
Amortisation	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	-
Net book values	

At 31 March 2016	24,000
At 31 March 2015	24,000

3 **Tangible fixed assets**

	£
Cost	
At 1 April 2015	123,868
Additions	58,249
Disposals	(26,738)
Revaluations	-
Transfers	-
At 31 March 2016	155,379
Depreciation	
At 1 April 2015	91,874
Charge for the year	17,885
On disposals	(15,387)
At 31 March 2016	94,372
Net book values	
At 31 March 2016	61,007
At 31 March 2015	31,994

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.