ORIEL DRIVE (E) MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENT

FOR THE PERIOD ENDING 31ST DECEMBER 2000

COMPANY REG. NO. 3665021

REGISTERED OFFICE:

PEVEREL OM LIMITED
MARLBOROUGH HOUSE
WIGMORE PLACE
WIGMORE LANE
LUTON
BEDFORDSHIRE
LU2 9EX



A48
COMPANIES HOUSE
0207
31/01/02

ORIEL DRIVE (E) MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT for the period ending 31ST December 2000

The Directors present their report and financial statement for the period ending 31st December 2000

RESULTS AND DIVIDENDS

The Company was incorporated on 10th November 1998 and has not yet commenced trading.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The Company's principal activity during the period was the management, administration and maintenance of the property known as Oriel Drive. This activity is contracted to Peverel OM Limited who incorporate the transactions in a Service Charge Trust for which separate, audited accounts have been prepared and distributed to the property owners.

DIRECTORS AND THEIR INTERESTS

The Directors during the period were as follows :-

Mr Gary William Chapman	(Date Appointed, 15.02.2001)
Mr Alexandra Geoffrey Flower	(Date Appointed, 15.06.2000, Date Left, 15.02.2001)
Mr Julius Gottlieb	(Date Appointed, 15.10.1999)
Ms Patricia Annette Henderson	(Date Appointed, 15.06.2000, Date Left, 15.02.2001)
Mr Anthony Roy Inkin	(Date Appointed, 20.03.2000, Date Left, 15.02.2001)
Mr Angus James Michie	(Date Appointed, 02.01.2000, Date Left, 15.02.2001)
Mr Peter Victor Nesbitt	(Date Appointed, 01.03.2000, Date Left, 15.02.2001)
Mr Jeffrey John Parton	(Date Appointed, 10.11.1998, Date Left, 01.05.1999)
Mr Geoffrey Lawrence Peters	(Date Appointed, 10.11.1998, Date Left, 01.05.1999)
Mr Colin John Rogers	(Date Appointed, 01.06.1999, Date Left, 30.09.1999)
Mr Gavin Vaughen Stewart	(Date Appointed, 01.06.1999, Date Left, 30.09.1999)
Mr Frederick Ambrose Veevers	(Date Appointed, 10.11.1998, Date Left, 01.05.1999)

No director had an interest in the ordinary shares of the Company.

AUDITORS

In accordance with the provisions of Section 250(1)(a) of the Companies Act 1985, the Company being a dormant Company within the meaning of the said section, Section 388A(1) of the Companies Act 1985 shall apply and accordingly no auditors have been appointed.

By order of the Board

Peverel OM Ltd

PEVEREL OM LIMITED
Company Secretary

Date: 22/1/02

BALANCE SHEET
as at 31st December 2000

	£
CURRENT ASSETS	
Debtors	**Nil**

NET ASSETS	**Nil**
	===
CAPITAL AND RESERVES	
Called up share capital	**Nil**
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The Company was **DORMANT** throughout the period, within the meaning of Section 250 of the Companies Act 1985.

These financial statements were approved by the Board of Directors and were signed on its behalf by:

Director A.R.INKIN
Date: 18 JANUARY 2002

NOTES TO THE ACCOUNTS as at 12th December 2000

(1) ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and with the requirements of the Companies Act 1985.