

Registered number
03664607

Technicool Air Conditioning Limited

Abbreviated Accounts

31 March 2016

COMPANIES HOUSE



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Technicool Air Conditioning Limited**Registered number:** 03664607**Abbreviated Balance Sheet
as at 31 March 2016**

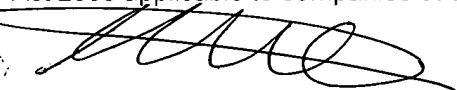
	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	74,415	83,301
Tangible assets	3	128,380	105,253
		<u>202,795</u>	<u>188,554</u>
Current assets			
Stocks		58,555	34,052
Debtors		335,757	295,852
Cash at bank and in hand		22,152	2,758
		<u>416,464</u>	<u>332,662</u>
Creditors: amounts falling due within one year		<u>(405,433)</u>	<u>(336,788)</u>
Net current assets/(liabilities)		11,031	(4,126)
Total assets less current liabilities		<u>213,826</u>	<u>184,428</u>
Creditors: amounts falling due after more than one year		(61,312)	(50,040)
Provisions for liabilities		(5,929)	(3,246)
Net assets		<u>146,585</u>	<u>131,142</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		146,485	131,042
Shareholders' funds		<u>146,585</u>	<u>131,142</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mrs K Constable

Director

Approved by the board on 19.10.2016

Technicool Air Conditioning Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Office equipment	20% reducing balance
Software	25% reducing balance
Fixtures & fittings	20% reducing balance
Motor vehicles	25% reducing balance

Goodwill

The company's policy is to write off goodwill evenly over its estimated life of 20 years whichever is the shorter from the date of acquisition.

Stocks

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less further cost to completion and disposal.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Technicool Air Conditioning Limited
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for the year ended 31 March 2016

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets	£
Cost	
At 1 April 2015	179,385
At 31 March 2016	179,385
Amortisation	
At 1 April 2015	96,084
Provided during the year	8,886
At 31 March 2016	104,970
Net book value	
At 31 March 2016	74,415
At 31 March 2015	83,301

3 Tangible fixed assets	£
Cost	
At 1 April 2015	167,465
Additions	63,418
Disposals	(24,302)
At 31 March 2016	206,581
Depreciation	
At 1 April 2015	62,212
Charge for the year	37,240
On disposals	(21,251)
At 31 March 2016	78,201
Net book value	
At 31 March 2016	128,380
At 31 March 2015	105,253

4 Loans	2016	2015
	£	£
Creditors include:		
Secured bank loans	35,594	48,638

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5 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

6 Transactions with directors

The freehold premises occupied by the company are owned by Mr and Mrs Constable, for which rent is charged. During the year, rent totalling £7,650 (2015: £30,600) was paid by the company. Dividends were paid to the directors during the year, as follows:

	2016 £	2015 £
Mr C P Constable	-	4,000
Mrs K Constable	-	4,000

7 Ultimate controlling party

The company is controlled by its directors. There is no overall controlling nor ultimate controlling party of the company.