Registered number
03664607

Technicool Air Conditioning Limited

Abbreviated Accounts

31 March 2015

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Technicool Air Conditioning Limited
Registered number: 03664607
Abbreviated Balance Sheet
as at 31 March 2015

	Notes		2015 £		2014 £
Fixed assets					
Intangible assets	2		83,301		92,187
Tangible assets	3		105,253		34,988
			188,554		127,175
Current assets					
Stocks		34,052		27,261	
Debtors		295,852		160,019	
Cash at bank and in hand		2,758		58,996	
		332,662		246,276	
Creditors: amounts falling due within one year		(336,788)		(241,781)	
Net current (liabilities)/assets			(4,126)		4,495
Total assets less current liabilities			184,428		131,670
Creditors: amounts falling due after more than one year			(50,040)		(12,000)
Provisions for liabilities			(3,246)		(935)
Net assets			131,142		118,735
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			131,042		118,635
Shareholders' funds			131,142		118,735

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs K. Constable
Director
Approved by the board on 07.10.15

Technicool Air Conditioning Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Office equipment	20% reducing balance
Software	25% reducing balance
Fixtures & fittings	20% reducing balance
Motor vehicles	25% reducing balance

Goodwill
The company's policy is to write off goodwill evenly over its estimated life of 20 years whichever is the shorter from the date of acquisition.

Stocks
Stock is valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less further cost to completion and disposal.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets	£
Cost	
At 1 April 2014	179,385
At 31 March 2015	179,385
Amortisation	
At 1 April 2014	87,198
Provided during the year	8,886
At 31 March 2015	96,084
Net book value	
At 31 March 2015	83,301
At 31 March 2014	92,187

3 Tangible fixed assets	£
Cost	
At 1 April 2014	86,445
Additions	98,520
Disposals	(17,500)
At 31 March 2015	167,465
Depreciation	
At 1 April 2014	51,457
Charge for the year	18,411
On disposals	(7,656)
At 31 March 2015	62,212
Net book value	
At 31 March 2015	105,253
At 31 March 2014	34,988

4 Loans	2015 £	2014 £
Creditors include:		
Secured bank loans	48,638	18,000

5 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

6 Transactions with directors

The freehold premises occupied by the company are owned by Mr and Mrs Constable, for which rent is charged. During the year, rent totalling £30,600 (2014: £30,600) was paid by the company. In addition, dividends were paid to the directors during the year, as follows:

	2015 £	2014 £
Mr C.P. Constable	4,000	-
Mrs K. Constable	4,000	-

7 Ultimate controlling party

The company is controlled by its directors. There is no overall controlling nor ultimate controlling party of the company.