REGISTERED NUMBER: 03663530 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Dialogue Language Services International Limited

Dialogue Language Services International Limited (Registered number: 03663530)

Contents of the Financial Statements for the Year Ended 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Dialogue Language Services International Limited

Company Information for the Year Ended 31 December 2016

DIRECTORS:	R J Shimwell Ms C Branson Mrs N J K Shimwell
REGISTERED OFFICE:	Knighton House Milton Road Swindon Wiltshire SN1 5JA
REGISTERED NUMBER:	03663530 (England and Wales)
ACCOUNTANTS:	King Watkins Ltd The Island House Midsomer Norton Radstock Somerset BA3 2DZ

Dialogue Language Services International Limited (Registered number: 03663530)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		23,550		17,989
			23,550		17,989
CURRENT ASSETS					
Debtors	6	207,888		327,190	
Cash at bank and in hand		166,208		96,536	
		374,096		423,726	
CREDITORS					
Amounts falling due within one year	7	220,727		292,947	
NET CURRENT ASSETS			153,369		130,779
TOTAL ASSETS LESS CURRENT LIABILITIES			176,919		148,768
CREDITORS					
Amounts falling due after more than one year	8		(17,324)		(33,971)
PROVISIONS FOR LIABILITIES			(4,511)		(3,355)
NET ASSETS			155,084		111,442
CAPITAL AND RESERVES					
Called up share capital			183		183
Retained earnings			154,901		111,259
SHAREHOLDERS' FUNDS			155,084		111,442

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2017 and were signed on its behalf by:

R J Shimwell - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Dialogue Language Services International Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services and goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of the business in 2003, is being amortised over its estimated useful life of five years from 31 December 2006.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	-	15% on reducing balance
Fixtures and fittings	-	33% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 .

continued...

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2016 and 31 December 2016	15,000
AMORTISATION	
At 1 January 2016 and 31 December 2016	15,000
NET BOOK VALUE	
At 31 December 2016	-
At 31 December 2015	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	59,048
Additions	10,356
At 31 December 2016	69,404
DEPRECIATION	
At 1 January 2016	41,059
Charge for year	4,795
At 31 December 2016	45,854
NET BOOK VALUE	
At 31 December 2016	23,550
At 31 December 2015	17,989

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	194,053	318,117
Other debtors	13,835	9,073
	207,888	327,190

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade creditors	101,223	164,662
Taxation and social security	104,184	111,078
Other creditors	15,320	17,207
	220,727	292,947

continued...

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Other creditors	17,324	33,971

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 December 2016 the directors owed the company £3,297 (2015: The company owed directors £3,742).

During the year dividends totalling £158,123 were paid to the directors and their close family (2015: £113,168).

10. RELATED PARTY DISCLOSURES

As at 31 December 2016 the company had a loan from Cathy Branson of £17,324 (2015: £33,971). This loan is interest bearing at commercial rates and is being repaid over 3 years.

The company paid rent of £20,400 to family members of R J Shimwell during the year to 31 December 2016 (2015: £16,200).

11. ULTIMATE CONTROLLING PARTY

The company was under joint control of R J Shimwell and his wife throughout the period. The directors have equal holdings in the share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.