

REGISTERED NUMBER: 03662921 (England and Wales)

DAVID ROSIE DESIGN LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

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FOR THE YEAR ENDED 31 MARCH 2017

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DAVID ROSIE DESIGN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

David Charles Rosie
Melissa Jane Deco

REGISTERED OFFICE:

923 Finchley Road
Golders Green
London
NW11 7PE

REGISTERED NUMBER:

03662921 (England and Wales)

ACCOUNTANTS:

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

STATEMENT OF FINANCIAL POSITION
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,472		5,144
CURRENT ASSETS					
Debtors	5	53,321		63,912	
Cash at bank and in hand		<u>42,349</u>		<u>48,274</u>	
		95,670		112,186	
CREDITORS					
Amounts falling due within one year	6	<u>46,197</u>		<u>54,082</u>	
NET CURRENT ASSETS			<u>49,473</u>		<u>58,104</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,945</u>		<u>63,248</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>52,845</u>		<u>63,148</u>
SHAREHOLDERS' FUNDS			<u>52,945</u>		<u>63,248</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2017 and were signed on its behalf by:

David Charles Rosie - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

David Rosie Design Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced value of services rendered, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, Fittings and Equipment	- 25% on reducing balance
Computer and equipment	- 33.33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £	Computer and equipment £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>22,530</u>	<u>50,070</u>	<u>72,600</u>
DEPRECIATION			
At 1 April 2016	22,026	45,430	67,456
Charge for year	126	1,546	1,672
At 31 March 2017	<u>22,152</u>	<u>46,976</u>	<u>69,128</u>
NET BOOK VALUE			
At 31 March 2017	<u>378</u>	<u>3,094</u>	<u>3,472</u>
At 31 March 2016	<u>504</u>	<u>4,640</u>	<u>5,144</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	51,553	62,144
Rent deposit	<u>1,768</u>	<u>1,768</u>
	<u>53,321</u>	<u>63,912</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	14,058	13,684
Tax	10,805	17,139
Social security and other taxes	1,505	1,396
Pension creditor	37	-
VAT	17,083	19,609
Credit Card	1,105	611
Directors' current accounts	4	43
Accrued expenses	<u>1,600</u>	<u>1,600</u>
	<u>46,197</u>	<u>54,082</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

8. **RESERVES**

	Retained earnings £
At 1 April 2016	63,148
Profit for the year	41,597
Dividends	(51,900)
At 31 March 2017	<u>52,845</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is jointly controlled by D C Rosie and M J Deco, where each hold 50% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.