

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013
FOR
DAVID ROSIE DESIGN LTD**

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FOR THE YEAR ENDED 31 MARCH 2013**

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DAVID ROSIE DESIGN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS:

David Charles Rosic
Melissa Jane Deco

SECRETARY:

REGISTERED OFFICE:

923 Finchley Road
Golders Green
London
NW11 7PE

REGISTERED NUMBER:

03662921 (England and Wales)

ACCOUNTANTS:

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2013**

The directors present their report with the financial statements of the company for the year ended 31 March 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of graphic design.

DIVIDENDS

Various dividends were paid during the year ended 31 March 2013 totalling £80,910.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2012 to the date of this report.

David Charles Rosie
Melissa Jane Deco

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

David Charles Rosie - Director

28 October 2013

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013**

		2013	2012
	Notes	£	£
TURNOVER		336,349	302,857
Cost of sales		<u>183,898</u>	<u>150,486</u>
GROSS PROFIT		152,451	152,371
Administrative expenses		<u>62,316</u>	<u>83,884</u>
OPERATING PROFIT	2	90,135	68,487
Interest receivable and similar income		<u>29</u>	<u>39</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		90,164	68,526
Tax on profit on ordinary activities	3	<u>18,162</u>	<u>13,327</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>72,002</u></u>	<u><u>55,199</u></u>

The notes form part of these financial statements

DAVID ROSIE DESIGN LTD (REGISTERED NUMBER: 03662921)

**BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	5		10,131		10,928
CURRENT ASSETS					
Debtors	6	49,382		74,073	
Cash at bank and in hand		<u>80,374</u>		<u>75,697</u>	
		129,756		149,770	
CREDITORS					
Amounts falling due within one year	7	<u>54,445</u>		<u>66,348</u>	
NET CURRENT ASSETS			<u>75,311</u>		<u>83,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>85,442</u>		<u>94,350</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>85,342</u>		<u>94,250</u>
SHAREHOLDERS' FUNDS			<u>85,442</u>		<u>94,350</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 28 October 2013 and were signed on its behalf by:

David Charles Rosie - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced value of services rendered, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, Fittings and Equipment	- 25% on reducing balance
Computer and equipment	- 33.33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2013 £	2012 £
Depreciation - owned assets	4,865	5,198
Pension costs	<u>4,286</u>	<u>4,286</u>
Directors' remuneration and other benefits etc	<u>19,262</u>	<u>18,422</u>

3. TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2013 £	2012 £
Current tax:		
UK corporation tax	<u>18,162</u>	<u>13,327</u>
Tax on profit on ordinary activities	<u>18,162</u>	<u>13,327</u>

4. DIVIDENDS

	2013 £	2012 £
Ordinary shares of £1 each		
Paid	<u>80,910</u>	<u>82,845</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

5. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £	Computer and equipment £	Totals £
COST			
At 1 April 2012	22,530	40,924	63,454
Additions	-	4,068	4,068
At 31 March 2013	<u>22,530</u>	<u>44,992</u>	<u>67,522</u>
DEPRECIATION			
At 1 April 2012	20,937	31,589	52,526
Charge for year	398	4,467	4,865
At 31 March 2013	<u>21,335</u>	<u>36,056</u>	<u>57,391</u>
NET BOOK VALUE			
At 31 March 2013	<u>1,195</u>	<u>8,936</u>	<u>10,131</u>
At 31 March 2012	<u>1,593</u>	<u>9,335</u>	<u>10,928</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	44,397	70,194
Prepayments	<u>4,985</u>	<u>3,879</u>
	<u>49,382</u>	<u>74,073</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade creditors	11,300	29,460
Tax	18,162	13,327
Social security and other taxes	3,322	2,785
Net wages due	1,248	-
VAT	18,880	19,268
Directors' current accounts	33	8
Accrued expenses	<u>1,500</u>	<u>1,500</u>
	<u>54,445</u>	<u>66,348</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

9. RESERVES

	Profit and loss account £
At 1 April 2012	94,250
Profit for the year	72,002
Dividends	<u>(80,910)</u>
At 31 March 2013	<u>85,342</u>

10. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by D C Rosie and M J Deco, where each hold 50% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.