

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

FOR

AUTHENTIC NOODLE COMPANY LIMITED

THURSDAY



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FOR THE YEAR ENDED 30 JUNE 2011**

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AUTHENTIC NOODLE COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011**

DIRECTORS: H Simon
R A Simon
R Butler
Mrs L J Winstanley

SECRETARY: R Butler

REGISTERED OFFICE DTE House
Hollins Mount
Bury
Lancashire
BL9 8AT

REGISTERED NUMBER: 3662313 (England and Wales)

ACCOUNTANTS: DTE Business Advisory Services Limited
Chartered Accountants
DTE House
Hollins Mount
Hollins Lane
Bury
BL9 8AT

BANKERS HSBC Bank plc
King Street Branch
100 King Street
Manchester
M60 2HD

SOLICITORS Kuit Steinart Levy Solicitors
3 St Mary's Parsonage
Manchester
M3 2RD

ABBREVIATED BALANCE SHEET
30 JUNE 2011

	Notes	2011 £	2010 £
CURRENT ASSETS			
Stocks		228,287	12,912
Debtors		617,709	556,019
Cash at bank		43,512	-
		<u>889,508</u>	<u>568,931</u>
CREDITORS			
Amounts falling due within one year	2	(855,053)	(535,433)
NET CURRENT ASSETS		<u>34,455</u>	<u>33,498</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,455</u>	<u>33,498</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Capital redemption reserve		200	200
Profit and loss account		34,155	33,198
SHAREHOLDERS' FUNDS		<u>34,455</u>	<u>33,498</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

2. 11

2011 and were signed on



R Butler - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

It is the directors intention that the company will cease to trade from 31 December 2011. It is considered that the company will continue to trade profitably up to that date and that through the realisation of assets all liabilities will be discharged in the normal course of operations. The directors have reviewed the value of assets and liabilities at the balance sheet date and have concluded that there would be no significant adjustments if valued on a break up basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Revenue

Revenue comprises the aggregate of the fair value of the sale of goods, net of value-added tax, rebates and discounts. Sale of goods are recognised when the company has delivered products to the customer, the customer has accepted the products and collectability of the related receivables is fairly stated.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is based on the invoice value of goods plus a variable charge for duty, levy and delivery costs.

2 CREDITORS

Creditors include an amount of £457,906 (2010 - £392,753) for which security has been given.

3 CALLED UP SHARE CAPITAL

Allotted and issued		Nominal value	2011	2010
Number	Class		£	£
100	Ordinary shares	£1	100	100