

REGISTERED NUMBER: 3662313 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2001

FOR

AUTHENTIC NOODLE COMPANY LIMITED



AUTHENTIC NOODLE COMPANY LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

AUTHENTIC NOODLE COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2001

DIRECTORS:

T Crewe
H Simon
J Simon
M Simon
R A Simon

SECRETARY:

J Simon

REGISTERED OFFICE:

Glebe Mill
Drury Lane
Chadderton
Oldham
OL9 7PH

REGISTERED NUMBER:

3662313 (England and Wales)

ACCOUNTANTS:

DTE Business Advisory Services Limited
Chartered Accountants
DTE House
Greater Manchester
BL9 8AT

BANKERS:

HSBC Bank plc
King Street Branch
100 King Street
Manchester
M60 2HD

AUTHENTIC NOODLE COMPANY LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2001

	Notes	30.6.01 £	30.6.00 £
CURRENT ASSETS:			
Debtors		134,379	37,316
Cash at bank and in hand		17,971	8,699
		<u>152,350</u>	<u>46,015</u>
CREDITORS: Amounts falling due within one year	2	266,457	61,974
NET CURRENT LIABILITIES:		<u>(114,107)</u>	<u>(15,959)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(114,107)</u>	<u>£(15,959)</u>
CAPITAL AND RESERVES:			
Called up share capital	3	300	300
Profit and loss account		(114,407)	(16,259)
SHAREHOLDERS' FUNDS:		<u>£(114,107)</u>	<u>£(15,959)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2001.

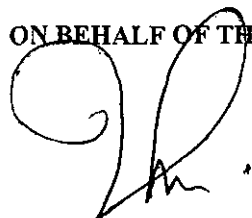
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Simon - DIRECTOR

Approved by the Board on 11 January 2002

The notes form part of these financial statements

AUTHENTIC NOODLE COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2001

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is dependent upon the support of its bankers, HSBC Bank plc, by way an overdraft facility, which is supported by an unlimited cross guarantee from SPL Limited, a related company in which the the directors are also directors. SPL Limited has confirmed that it will continue to support the company and make these funds available for the foreseeable future.

The company has successfully tendered for contracts to supply two supermarket chains. The contracts commenced in May 2001 and the directors believe that these contracts will help the company become profitable.

Due to the above, the directors believe the going concern basis to be appropriate, and the financial statements do not include any adjustments that might be necessary, if the above financial support were to be withdrawn.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CREDITORS

The following secured debts are included within creditors:

	30.6.01	30.6.00
	£	£
Bank overdrafts	102,143	20,623
	<u> </u>	<u> </u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.01	30.6.00
			£	£
1,000	Ordinary shares	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted and issued:				
Number:	Class:	Nominal value:	30.6.01	30.6.00
			£	£
300	Ordinary shares	£1	300	300
			<u> </u>	<u> </u>