

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

FOR

AUTHENTIC NOODLE COMPANY LIMITED



AUTHENTIC NOODLE COMPANY LIMITED

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FOR THE YEAR ENDED 30 JUNE 2000

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AUTHENTIC NOODLE COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2000

DIRECTORS: T Crewe
H Simon
J Simon
M Simon
R A Simon

SECRETARY: J Simon

REGISTERED OFFICE: Glebe Mill
Drury Lane
Chadderton
Oldham
OL9 7PH

REGISTERED NUMBER: 3662313 (England and Wales)

AUDITORS: Downham Train Epstein
Chartered Accountants
Registered Auditors
DTE House
Greater Manchester
BL9 8AT

BANKERS: The Royal Bank of Scotland plc
St Ann Street
Manchester
M60 2SS

HSBC Bank plc
King Street Branch
PO Box 360
100 King Street
Manchester
M60 2HD

AUTHENTIC NOODLE COMPANY LIMITED

REPORT OF THE AUDITORS TO
AUTHENTIC NOODLE COMPANY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 30 June 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

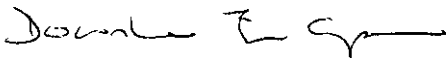
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Downham Train Epstein
Chartered Accountants
Registered Auditors
DTE House
Greater Manchester
BL9 8AT

Dated: 6 March 2001

AUTHENTIC NOODLE COMPANY LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2000

		<u>30.6.00</u>	<u>30.6.99</u>
	Notes	£	£
CURRENT ASSETS:			
Debtors		37,316	-
Cash at bank and in hand		<u>8,699</u>	<u>1,418</u>
		46,015	1,418
CREDITORS: Amounts falling			
due within one year	2	<u>61,974</u>	<u>1,118</u>
NET CURRENT (LIABILITIES)/ASSETS:		<u>(15,959)</u>	<u>300</u>
TOTAL ASSETS LESS CURRENT			
LIABILITIES:		<u>£(15,959)</u>	<u>£300</u>
CAPITAL AND RESERVES:			
Called up share capital	3	300	300
Profit and loss account		<u>(16,259)</u>	<u>-</u>
SHAREHOLDERS' FUNDS:		<u>£(15,959)</u>	<u>£300</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Simon - DIRECTOR

Approved by the Board on 23 February 2001

AUTHENTIC NOODLE COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is dependent upon the support of a related company, SPL Limited, by way of a loan totalling £33,576 included within creditors due within one year. SPL Limited has confirmed that it will continue to support the company and make these funds available for the foreseeable future.

The company has successfully tendered for contracts to supply two supermarket chains. The contracts are expected to commence within the next six months and the directors believe that these contracts will help the company become more profitable.

Due to the above, the directors believe the going concern basis to be appropriate, and the financial statements do not include any adjustments that might be necessary, if SPL Limited's financial support were to be withdrawn.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CREDITORS

The following secured debts are included within creditors:

	30.6.00	30.6.99
	£	£
Bank overdrafts	<u>20,623</u>	<u>-</u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.00	30.6.99
		£1	£	£
1,000	Ordinary shares		<u>1,000</u>	<u>1,000</u>

Allotted and issued:

Number:	Class:	Nominal value:	30.6.00	30.6.99
		£1	£	£
300	Ordinary shares		<u>300</u>	<u>300</u>