Registered Number 03662272

M B HOUSING LIMITED

Abbreviated Accounts

31 March 2012

M B HOUSING LIMITED **Registered Number 03662272**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		714,405		684,849
Total fixed assets			714,405		684,849
Current assets					
Debtors		50,280		74,366	
Cash at bank and in hand		16,569		17,478	
Total current assets		66,849		91,844	
Creditors: amounts falling due within one year		(47,964)		(44,343)	
Net current assets			18,885		47,501
Total assets less current liabilities			733,290		732,350
Creditors: amounts falling due after one year	3		(457,851)		(473,434)
Total net Assets (liabilities)			275,439		258,916
Capital and reserves					
Called up share capital			2		2
Profit and loss account			275,437		258,914
Shareholders funds			275,439		258,916

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 September 2012

And signed on their behalf by:
Mohammed Bashir, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00%	Reducing Balance
Plant and Machinery	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	725,825
additions	44,754
disposals	
revaluations	
transfers	
At 31 March 2012	770,579
Depreciation	
At 31 March 2011	40,976
Charge for year	15,198
on disposals	
At 31 March 2012	56,174
Net Book Value	
At 31 March 2011	684,849
At 31 March 2012	714,405

3 Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Bank loans and overdrafts	457,851	473,434
	457,851	473,434

	2012	2011
	£	£
Instalment debts falling due after 5 years	354,344	372,403