Registered Number 03661813

JF TECHNOLOGY (UK) LTD

Abbreviated Accounts

31 March 2014

JF TECHNOLOGY (UK) LTD **Registered Number 03661813**

Abbreviated Balance Sheet as at 31 March 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	13,744	16,203
		13,744	16,203
Current assets			
Debtors		8,713	11,528
Cash at bank and in hand		16,456	30,564
		25,169	42,092
Creditors: amounts falling due within one year		(22,356)	(34,995)
Net current assets (liabilities)		2,813	7,097
Total assets less current liabilities		16,557	23,300
Creditors: amounts falling due after more than one year		(100,000)	(100,000)
Total net assets (liabilities)		(83,443)	(76,700)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(83,445)	(76,702)
Shareholders' funds		(83,443)	(76,700)

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2014

And signed on their behalf by:
S B Flynn, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements through available cash reserves and the ongoing support of the director. As at 31 March 2014, the director was owed £109,254 (2013: £109,254) by the Company, £100,000 (2013: £100,000) of which is repayable after more than one year. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

Turnover policy

Turnover represents amounts receivable for services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 20% straight line

Fixtures, fittings & equipment 10% on reducing balance

Other accounting policies

Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	75,335
Additions	399
Disposals	-

Revaluations	-
Transfers	-
At 31 March 2014	75,734
Depreciation	
At 1 April 2013	59,132
Charge for the year	2,858
On disposals	-
At 31 March 2014	61,990
Net book values	
At 31 March 2014	13,744
At 31 March 2013	16,203

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	£
2 Ordinary shares of £1 each	2	2

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