Company Registration No. 03661813 (England and Wales)

J F TECHNOLOGY (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

REGISTRAR OF COMPANIES

FRIDAY

ATQBEYR7

A30 28/10/2011 364

COMPANIES HOUSE

REGISTRAR OF COMPANIES

J F TECHNOLOGY (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	2		**16,192**		16,938
Current assets					
Debtors		**12,910**		-	
Cash at bank and in hand		**24,687**		23,393	
		37,597		23,393	
Creditors: amounts falling due within one year		**(17,693)**		(16,582)	
Net current assets			**19,904**		6,811
Total assets less current liabilities			**36,096**		23,749
Creditors: amounts falling due after more than one year			**(100,000)**		(100,000)
			(63,904)		(76,251)
Capital and reserves					
Called up share capital	3		**2**		2
Profit and loss account			**(63,906)**		(76,253)
Shareholders' funds			**(63,904)**		(76,251)

J F TECHNOLOGY (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 24/OCT/2011

S Flynn
Director

Company Registration No. 03661813

J F TECHNOLOGY (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements through available cash reserves and the ongoing support of the director As at 31 March 2011, the director was owed £110,229 (2010 £110,047) by the Company, £100,000 (2010 £100,000) of which is repayable after more than one year On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	20% straight line
Fixtures, fittings & equipment	10% on reducing balance

1.4 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2010	66,625
Additions	4,248
At 31 March 2011	70,873
Depreciation	
At 1 April 2010	49,688
Charge for the year	4,993
At 31 March 2011	54,681
Net book value	
At 31 March 2011	16,192
At 31 March 2010	16,938

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

4 Ultimate parent company

The ultimate parent company is J F Techology Limited, a company registered in the Isle of Man