

Registered number
03661813

JF TECHNOLOGY (uk) LIMITED

Abbreviated Accounts

31st March 2003



JF TECHNOLOGY (uk) LIMITED
Abbreviated Balance Sheet
as at 31st March 2003

	Notes	2,003 £	2,002 £
Fixed assets			
Tangible assets	2	<u>28,803</u> 28,803	<u>23,733</u> 23,733
Current assets			
Stocks		-	-
Debtors	3	5,242	319
Cash at bank and in hand		<u>7,115</u> 12,357	<u>3,208</u> 3,527
Creditors: amounts falling due within one year		<u>(5,095)</u>	<u>(5,960)</u>
Net current assets/(liabilities)		<u>7,262</u>	<u>(2,433)</u>
Total assets less current liabilities		<u>36,065</u>	<u>21,300</u>
Creditors: amounts falling due after more than one year		<u>(100,000)</u>	<u>(100,000)</u>
Net liabilities		<u>(63,935)</u>	<u>(78,700)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		<u>(63,937)</u>	<u>(78,702)</u>
Shareholders' funds		<u>(63,935)</u>	<u>(78,700)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


Mr S Flynn
Director

Approved by the board on 9 January 2004

JF TECHNOLOGY (uk) LIMITED
Notes to the Abbreviated Accounts
for the year ended 31st March 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 10 % wdv

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

£

Cost

At 1st April 2002	34,492
Additions	8,270
Surplus on revaluation	-
Disposals	-

At 31st March 2003	<u>42,762</u>
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Depreciation

At 1st April 2002	10,759
Charge for the year	3,200
Surplus on revaluation	-
On disposals	-

At 31st March 2003	<u>13,959</u>
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Net book value

At 31 March 2002	<u>28,803</u>
At 31 March 2003	<u>23,733</u>

3 Debtors

2,003
£

2,002
£

Debtors include:

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Notes to the Abbreviated Accounts
for the year ended 31st March 2003

Amounts due after more than one year			<u>-</u>	<u>-</u>
4 Loans			2,003	2,002
			£	£
Creditors include:				
Amounts falling due for payment after more than five years			<u>100,000</u>	<u>100,000</u>
Secured bank loans			<u>-</u>	<u>-</u>
5 Share capital			2,003	2,002
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
			<u>100</u>	<u>100</u>
	2,003	2,002	2,003	2,002
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>