

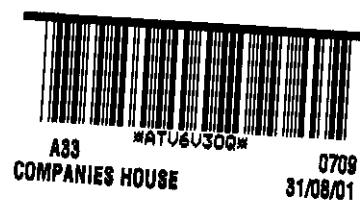
Registration
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JF TECHNOLOGY (UK) LIMITED

Report and Accounts

31 March 2000

Registration number 3661813



JF TECHNOLOGY (UK) LIMITED
Directors and Officers

DIRECTORS

Mr Stephen bendict Flynn

SECRETARY

Ms Heike Mitschke

REGISTERED OFFICE

33 Gordon Place
London
W8 4JF

ACCOUNTANTS

Ashley-Richmond
York House Suite 7b&7c
347-353a Station Road
Harrow Middx
HA1 1LN

BANKERS

Barclays Bank Plc
128 Moorgate
London

JF TECHNOLOGY (UK) LIMITED
Directors' Report

The directors present their report and accounts for the year ended 31 March 2000.

Principal activities

The company's principal activity during the period was that of software development.

Directors and directors' interests

The directors at the balance sheet date and their interests in the share capital of the company were as follows:

Name	Class of capital	£1 Ordinary shares
		2000
JF technology Ltd	Ordinary	2

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 31 March 2001.



Mr Stephen B Flynn
Director

JF TECHNOLOGY (UK) LIMITED
Profit and Loss Account
for the year ended 31 March 2000

	Notes	2000 £
Turnover	2	-
Administrative expenses		(65,165)
Other operating income		-
Operating loss	3	<u>(65,165)</u>
Interest payable		-
Loss on ordinary activities before taxation		<u>(65,165)</u>
Taxation on ordinary activities		-
Loss on ordinary activities after taxation		<u>(65,165)</u>
Dividends:		
ordinary dividend on equity shares		<u>-</u>
		-
Retained loss for the year	9	<u>(65,165)</u>

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

Statement of total recognised gains and losses

The company has no recognised gains or losses other than the profit for the above two financial years.

JF TECHNOLOGY (UK) LIMITED
Balance Sheet
as at 31 March 2000

	Notes	2000 £
Fixed assets		
Tangible assets	4	<u>7,475</u> 7,475
Current assets		
Debtors	5	-
Cash at bank and in hand		<u>24,001</u> 24,001
Creditors: amounts falling due within one year	6	(21,639)
Net current assets		<u>2,362</u>
Total assets less current liabilities		<u>9,837</u>
Creditors: amounts falling due after more than one year	7	(75,000)
		<u>(65,163)</u>
Capital and reserves		
Called up share capital	8	2
Profit and loss account	9	(65,165)
Shareholders' funds:		
Equity		(65,163)
Non-equity		-
	10	<u>(65,163)</u>

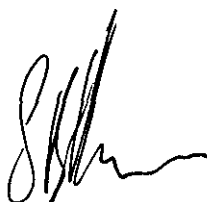
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Mr Stephen B Flynn
 Director
 Approved by the board on 31 March 2001



1 Accounting policies

The accounts have been prepared under the historical cost convention.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

over 5 years

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties.

0.0%

£

1

—

900

Total
£

At 31 March 2000

At 31 March 2000

5

JF TECHNOLOGY (UK) LIMITED
Notes to the Accounts
at 31 March 2000

5 Debtors	2000
	£
Trade debtors	-
Other debtors	-
	<u>-</u>

6 Creditors: amounts falling due within one year	2000
	£
Bank loans and overdrafts	-
Obligations under finance lease and hire purchase contracts	-
Trade creditors	15,853
Other creditors	5,786
	<u>21,639</u>

7 Creditors: amounts falling due after one year	2000
	£
Bank loans and overdrafts	-
Obligations under finance lease and hire purchase contracts	-
Trade creditors	-
Other creditors	75,000
	<u>75,000</u>

8 Share capital	2000
	£
Authorised:	
Ordinary shares of £1 each	100
	<u>100</u>

	2000	1900	2000
	No	No	£
Allotted, called up and fully paid:			
Ordinary shares of £1 each	2	-	2
	<u>2</u>	<u>-</u>	<u>2</u>

Movement in share capital	2000
	£
At 1 January	-
Shares issued	2
Shares redeemed	-

JF TECHNOLOGY (UK) LIMITED
Notes to the Accounts
at 31 March 2000

At 31 March

2

9 Profit and loss account

2000

£

At 1 January

-

Retained Loss

(65,165)

Transfer to capital redemption reserve

-

At 31 March

(65,165)

10 Reconciliation of movements in shareholders' funds

2000

£

Loss for the financial year

(65,165)

Dividends

-

Shares issued

2

At 31 March

(65,163)