

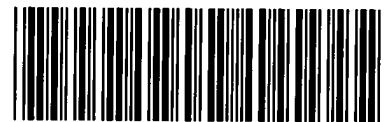
Registration number: 03661313

West Country Care Limited

Annual Report and Financial Statements

for the Year Ended 30 November 2017

FRIDAY



A7DHzJI1

A23

31/08/2018

#168

COMPANIES HOUSE

West Country Care Limited

Contents

Balance Sheet

1

Notes to the Financial Statements

2 to 7

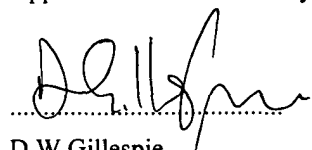
West Country Care Limited
(Registration number: 03661313)
Balance Sheet as at 30 November 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	1,227,484	1,263,744
Current assets			
Stocks	5	3,328	2,591
Debtors	6	63,010	83,528
Cash at bank and in hand		<u>1,807,354</u>	<u>1,550,808</u>
		1,873,692	1,636,927
Creditors: Amounts falling due within one year	7	<u>(913,763)</u>	<u>(915,644)</u>
Net current assets		<u>959,929</u>	<u>721,283</u>
Total assets less current liabilities		2,187,413	1,985,027
Provisions for liabilities		<u>(3,850)</u>	<u>(5,766)</u>
Net assets		<u>2,183,563</u>	<u>1,979,261</u>
Capital and reserves			
Called up share capital		398	398
Profit and loss account		<u>2,183,165</u>	<u>1,978,863</u>
Total equity		<u>2,183,563</u>	<u>1,979,261</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors' Report and Profit and Loss Account has been taken.

Approved and authorised by the Board on 31 August 2018 and signed on its behalf by:



D W Gillespie
Company secretary and director

West Country Care Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Abbots Leigh Manor
Manor Road
Abbots Leigh
Bristol
BS8 3RP

These financial statements were authorised for issue by the Board on 31 August 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

At the time of approving the financial statements, the directors have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Therefore the directors continue to adopt the going concern basis in preparing the financial statements.

Audit report

The Independent Auditors' Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 31 August 2018 was Mr D S Jacobs, who signed for and on behalf of Milsted Langdon LLP.

Revenue recognition

Turnover and other operating income comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

- the amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity;
- the costs incurred or to be incurred in respect of the transaction can be measured reliably; and
- specific criteria have been met for each of the company's activities.

Finance income and costs policy

Interest income and expenses are recognised using the effective interest rate method.

West Country Care Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% on cost
Freehold land	Nil
Furniture, fittings and equipment	20% on written down cost value

Stocks

Stocks are stated at the lower of cost and estimated selling price.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

West Country Care Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year was 52 (2016 - 50).

West Country Care Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

4 Tangible assets

	Freehold land and buildings £	Furniture, fittings and equipment £	Total £
Cost			
At 1 December 2016	1,568,982	279,059	1,848,041
Additions	4,018	-	4,018
At 30 November 2017	1,573,000	279,059	1,852,059
Depreciation			
At 1 December 2016	349,329	234,968	584,297
Charge for the year	31,460	8,818	40,278
At 30 November 2017	380,789	243,786	624,575
Carrying amount			
At 30 November 2017	1,192,211	35,273	1,227,484
At 30 November 2016	1,219,653	44,091	1,263,744

5 Stocks

	2017 £	2016 £
Stocks	3,328	2,591

6 Debtors

	2017 £	2016 £
Trade debtors	28,319	41,518
Other debtors	30,610	32,279
Prepayments and accrued income	4,081	9,731
Total current trade and other debtors	63,010	83,528

West Country Care Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

7 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Trade creditors	23,139	21,088
Amounts owed to group undertakings	748,197	718,021
Taxation and social security	14,379	12,700
Other creditors	114,928	141,511
Accruals and deferred income	13,120	22,324
	<u>913,763</u>	<u>915,644</u>

Amounts owed by group undertakings relate to loans, which are interest free and repayable on demand.

8 Related party transactions

Key management personnel

All directors have responsibilities for planning, directing and controlling the activities of the company and are considered key management.

Loans to related parties

	Key management £
2017	
Advanced	<u>33</u>

Loans from related parties

	Key management £
2017	
At start of period	187
Advanced	153
Repaid	<u>(340)</u>
At end of period	<u>-</u>
2016	
At start of period	306
Repaid	<u>(119)</u>
At end of period	<u>187</u>

West Country Care Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

Terms of loans with related parties

Loans to and from key management personnel are interest free and repayable on demand.

Summary of transactions with parent

Treasure Homes Limited

The company has taken advantage of the exemption from disclosing transactions with other members of the group.

9 Parent and ultimate parent undertaking

The company's immediate parent is Treasure Homes Limited, incorporated in United Kingdom.

These financial statements are available upon request from Abbots Leigh Manor, Manor Road, Abbots Leigh, Bristol, North Somerset, BS8 3RP.