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Registration number: 03661313

West Country Care Limited

Annual Report and Financial Statements
for the Year Ended 30 November 2016

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West Country Care Limited

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West Country Care Limited

Company Information

Directors

P Gillespie
D W Gillespie

Registered office

Abbots Leigh Manor
Manor Road
Abbots leigh
Bristol
BS8 3RP

West Country Care Limited

Statement of Directors' Responsibilities

The Directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

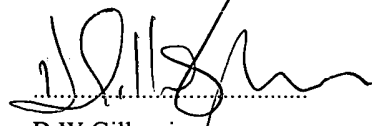
West Country Care Limited
(Registration number: 03661313)
Balance Sheet as at 30 November 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	5	1,263,744	1,293,855
Current assets			
Stocks	6	2,591	1,978
Debtors	7	83,528	48,461
Cash at bank and in hand		1,550,808	1,263,494
		1,636,927	1,313,933
Creditors: Amounts falling due within one year	8	(915,644)	(855,659)
Net current assets		721,283	458,274
Total assets less current liabilities		1,985,027	1,752,129
Provisions for liabilities		(5,766)	(5,664)
Net assets		1,979,261	1,746,465
Capital and reserves			
Called up share capital		398	398
Profit and loss account		1,978,863	1,746,067
Total equity		1,979,261	1,746,465

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 11th Aug 2017 and signed on its behalf by:


D W Gillespie
Director

West Country Care Limited

Notes to the Financial Statements for the Year Ended 30 November 2016

1 General information

The company is a private company limited by share capital incorporated in the United Kingdom.

The address of the company's registered office is:

Abbots Leigh Manor
Manor Road
Abbots leigh
Bristol
BS8 3RP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements are the first financial statements which have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The company chose to early adopt the new standards, to bring the financial statements in line with the parent company. The date of transition to FRS 102 Section 1A was 1 December 2014.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Audit report

The Independent Auditors' Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 29 August 2017 was Mr D S Jacobs, who signed for and on behalf of Milsted Langdon LLP.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold land	Nil
Freehold buildings	2% on cost
Furniture, fittings and equipment	20% on written down cost value

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

West Country Care Limited

Notes to the Financial Statements for the Year Ended 30 November 2016

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 50 (2015 - 48).

4 Profit before tax

Arrived at after charging/(crediting)

	2016	2015
	£	£
Depreciation expense	42,403	42,997

West Country Care Limited

Notes to the Financial Statements for the Year Ended 30 November 2016

5 Tangible assets

	Freehold land and buildings £	Furniture, fittings and equipment £	Total £
Cost			
At 1 December 2015	1,565,016	270,733	1,835,749
Additions	3,966	8,326	12,292
At 30 November 2016	1,568,982	279,059	1,848,041
Depreciation			
At 1 December 2015	317,949	223,945	541,894
Charge for the year	31,380	11,023	42,403
At 30 November 2016	349,329	234,968	584,297
Carrying amount			
At 30 November 2016	1,219,653	44,091	1,263,744
At 30 November 2015	1,247,067	46,788	1,293,855

6 Stocks

	2016 £	2015 £
Stocks	2,591	1,978

West Country Care Limited

Notes to the Financial Statements for the Year Ended 30 November 2016

7 Debtors

	2016 £	2015 £
Trade debtors	41,518	25,406
Other debtors	32,279	12,244
Prepayments and accrued income	9,731	10,811
Total current trade and other debtors	83,528	48,461

8 Creditors

	Note	2016 £	2015 £
Due within one year			
Loans and other borrowings	9	187	306
Trade creditors		21,088	10,866
Amounts owed to group undertakings and undertakings in which the company has a participating interest		717,834	648,837
Taxation and social security		12,700	13,830
Other creditors		141,511	143,481
Accruals and deferred income		22,324	38,339
		915,644	855,659

9 Loans and borrowings

	2016 £	2015 £
Current loans and borrowings		
Other borrowings	187	306

West Country Care Limited

Notes to the Financial Statements for the Year Ended 30 November 2016

10 Related party transactions

Key management personnel

The directors who have authority and responsibility for planning, directing and controlling the activities of the Company are considered to be key management personnel.

Summary of transactions with key management

During the year West Country Care Limited had received loans from these related parties, which are repayable on demand.

Key management personnel

Loans from related parties

2016	£
At start of period	306
Repaid	<u>(119)</u>
At end of period	<u>187</u>
2015	£
At start of period	1,501
Repaid	<u>(1,195)</u>
At end of period	<u>306</u>

Summary of transactions with parent

Treasure Homes Limited

The company has taken advantage of the exemption from disclosing transactions with other members of the group.

11 Parent and ultimate parent undertaking

The company's immediate parent is Treasure Homes Limited, incorporated in United Kingdom.

These financial statements are available upon request from Abbots Leigh Manor, Manor Road, Abbots Leigh, Bristol, North Somerset, BS8 3RP.

West Country Care Limited

Notes to the Financial Statements for the Year Ended 30 November 2016

12 Transition to FRS 102

The company transitioned to FRS102 section 1A as at 1 December 2014.

There have been no retrospective changes in respect of this transition. The Company did not present financial statements for previous periods.

Balance Sheet at 1 December 2014

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Tangible assets	1,325,417	-	-	1,325,417
Current assets				
Stocks	2,233	-	-	2,233
Debtors	69,198	-	-	69,198
Cash at bank and in hand	891,380	-	-	891,380
	<u>962,811</u>	<u>-</u>	<u>-</u>	<u>962,811</u>
Creditors: Amounts falling due within one year	<u>(707,321)</u>	<u>-</u>	<u>-</u>	<u>(707,321)</u>
Net current assets	<u>255,490</u>	<u>-</u>	<u>-</u>	<u>255,490</u>
Total assets less current liabilities	1,580,907	-	-	1,580,907
Provisions for liabilities	<u>(4,938)</u>	<u>-</u>	<u>-</u>	<u>(4,938)</u>
Net assets	<u>1,575,969</u>	<u>-</u>	<u>-</u>	<u>1,575,969</u>
Capital and reserves				
Called up share capital	(398)	-	-	(398)
Profit and loss account	<u>(1,575,571)</u>	<u>-</u>	<u>-</u>	<u>(1,575,571)</u>
Total equity	<u>(1,575,969)</u>	<u>-</u>	<u>-</u>	<u>(1,575,969)</u>

West Country Care Limited

Notes to the Financial Statements for the Year Ended 30 November 2016

Balance Sheet at 30 November 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets					
Tangible assets		1,293,855	-	-	1,293,855
Current assets					
Stocks		1,978	-	-	1,978
Debtors		48,461	-	-	48,461
Cash at bank and in hand		1,263,494	-	-	1,263,494
		<u>1,313,933</u>	<u>-</u>	<u>-</u>	<u>1,313,933</u>
Creditors: Amounts falling due within one year		<u>(855,659)</u>	<u>-</u>	<u>-</u>	<u>(855,659)</u>
Net current assets		<u>458,274</u>	<u>-</u>	<u>-</u>	<u>458,274</u>
Total assets less current liabilities		1,752,129	-	-	1,752,129
Provisions for liabilities		<u>(5,664)</u>	<u>-</u>	<u>-</u>	<u>(5,664)</u>
Net assets		<u>1,746,465</u>	<u>-</u>	<u>-</u>	<u>1,746,465</u>
Capital and reserves					
Called up share capital		(398)	-	-	(398)
Profit and loss account		<u>(1,746,067)</u>	<u>-</u>	<u>-</u>	<u>(1,746,067)</u>
Total equity		<u>(1,746,465)</u>	<u>-</u>	<u>-</u>	<u>(1,746,465)</u>