

COMPANY REGISTRATION NUMBER 3661313

WEST COUNTRY CARE LIMITED
ABBREVIATED ACCOUNTS
FOR
28th FEBRUARY 2003



McGILLS
Chartered Accountants
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WEST COUNTRY CARE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28th FEBRUARY 2003

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WEST COUNTRY CARE LIMITED**ABBREVIATED BALANCE SHEET****28th FEBRUARY 2003**

	Note	2003 £	£	2002 £	£
FIXED ASSETS	2				
Intangible assets			200		400
Tangible assets			<u>614,699</u>		<u>619,607</u>
			<u>614,899</u>		<u>620,007</u>
CURRENT ASSETS					
Debtors		7,004		15,381	
Cash at bank and in hand		<u>88,650</u>		<u>79,499</u>	
		<u>95,654</u>		<u>94,880</u>	
CREDITORS: Amounts falling due within one year		<u>79,465</u>		<u>48,970</u>	
NET CURRENT ASSETS			<u>16,189</u>		<u>45,910</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>631,088</u>		<u>665,917</u>
CREDITORS: Amounts falling due after more than one year			<u>143,168</u>		<u>251,189</u>
			<u>487,920</u>		<u>414,728</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

WEST COUNTRY CARE LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

28th FEBRUARY 2003

	Note	2003 £	2002 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Revaluation reserve		285,836	285,836
Profit and loss account		202,082	128,890
SHAREHOLDERS' FUNDS		<u>487,920</u>	<u>414,728</u>

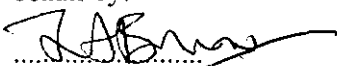
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

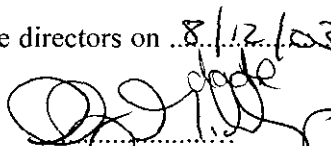
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 8/12/03 and are signed on their behalf by:


 MRS J A BROWN


 MR C P MIDDUP

WEST COUNTRY CARE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28th FEBRUARY 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- 20% on cost
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% on cost
Fixtures & Fittings	- 20% on reducing balance
Motor Vehicles	- 25% on cost
Computer Equipment	- 33% on cost

WEST COUNTRY CARE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28th FEBRUARY 2003

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST OR VALUATION			
At 1st March 2002	1,000	661,946	662,946
Additions	—	8,014	8,014
At 28th February 2003	<u>1,000</u>	<u>669,960</u>	<u>670,960</u>
DEPRECIATION			
At 1st March 2002	600	42,339	42,939
Charge for year	200	12,922	13,122
At 28th February 2003	<u>800</u>	<u>55,261</u>	<u>56,061</u>
NET BOOK VALUE			
At 28th February 2003	<u>200</u>	<u>614,699</u>	<u>614,899</u>
At 28th February 2002	<u>400</u>	<u>619,607</u>	<u>620,007</u>

WEST COUNTRY CARE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28th FEBRUARY 2003

3. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003		2002
	No	£	No
			£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>