

WEST COUNTRY CARE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
28 FEBRUARY 2001



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WEST COUNTRY CARE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2001

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WEST COUNTRY CARE LIMITED**ABBREVIATED BALANCE SHEET****28 FEBRUARY 2001**

	Note	2001	2000
		£	£
FIXED ASSETS	2		
Intangible assets		600	800
Tangible assets		<u>632,079</u>	<u>347,586</u>
		<u>632,679</u>	<u>348,386</u>
CURRENT ASSETS			
Debtors		3,935	8,300
Cash at bank and in hand		<u>61,982</u>	<u>18,576</u>
		<u>65,917</u>	<u>26,876</u>
CREDITORS: Amounts falling			
Due within one year		<u>(50,922)</u>	<u>(156,830)</u>
NET CURRENT			
ASSETS/(LIABILITIES)		<u>14,995</u>	<u>(129,954)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>647,674</u>	<u>218,432</u>
CREDITORS: Amounts falling due			
After more than one year		<u>(284,814)</u>	<u>(194,109)</u>
		<u>362,860</u>	<u>24,323</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

WEST COUNTRY CARE LIMITED**ABBREVIATED BALANCE SHEET (continued)****28 FEBRUARY 2001**

	Note	2001 £	2000 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Revaluation reserve		285,836	-
Profit and Loss Account		77,022	24,321
SHAREHOLDERS' FUNDS		<u>362,860</u>	<u>24,323</u>

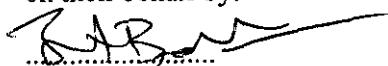
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

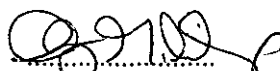
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 14.10.01....., and are signed on their behalf by:


MRS J A BROWN


MR C P MIDDUP

WEST COUNTRY CARE LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 28 FEBRUARY 2001****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% on cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% on cost
Fixtures & Fittings	- 20% on reducing balance
Motor Vehicles	- 25% on cost
Computer Equipment	- 33% on cost

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

WEST COUNTRY CARE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2001

2. FIXED ASSETS

	Intangible Assets £	Tangible Fixed Assets £	Total £
COST OR VALUATION			
At 1 March 2000	1,000	362,221	363,221
Additions	-	12,191	12,191
Revaluation	-	285,836	285,836
At 28 February 2001	1,000	660,248	661,248
DEPRECIATION			
At 1 March 2000	200	14,635	14,835
Charge for year	200	13,534	13,734
At 28 February 2001	400	28,169	28,569
NET BOOK VALUE			
At 28 February 2001	600	632,079	632,679
At 29 February 2000	800	347,586	348,386

3. SHARE CAPITAL

Authorised share capital:

	2001 £	2000 £
1,000 Ordinary shares of £1.00 each	1,000	1,000

Allotted, called up and fully paid:

	2001 £	2000 £
Ordinary share capital brought forward	2	-
Issue of ordinary shares	-	2
	2	2