Company Registration No 03659510 (England and Wales)

AQUARIUS PLUMBING AND DRAINAGE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

AQUARIUS PLUMBING AND DRAINAGE LIMITED

CONTENTS

AQUARIUS PLUMBING AND DRAINAGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Intangible assets	2		38,400		41,600
Tangible assets	2		824		4,131
			39,224		45,731
Current assets					
Stocks		8,000		8,000	
Debtors		2,774		11,463	
Cash at bank and in hand		2,027		-	
		12,801		19,463	
Creditors amounts falling due within one year	3	(51,993)		(61,682)	
Net current liabilities			(39,192)		(42,219)
Total assets less current liabilities			32		3,512
Creditors. amounts falling due after more than one year			-		(3,310)
			32		202
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			30		200
Shareholders' funds			32		202

AQUARIUS PLUMBING AND DRAINAGE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 13/12/2011

M Nicholls

Mr M Nicholls
Director

Company Registration No. 03659510

AQUARIUS PLUMBING AND DRAINAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

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1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% straight line
Fixtures, fittings & equipment	10% straight line
Motor vehicles	25% straight line

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.7 Stock

Stock is valued at the lower of cost and net realisable value

AQUARIUS PLUMBING AND DRAINAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2010 & at 31 March 2011	64,000	36,995	100,995
Depreciation			
At 1 April 2010	22,400	32,864	55,264
Charge for the year	3,200	3,307	6,507
At 31 March 2011	25,600	36,171	61,771
Net book value			
At 31 March 2011	38,400	824	39,224
At 31 March 2010	41,600	4,131	45,731

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,616 (2010 - £3,139)

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2