Registered number:
03659510
England and Wales

Aquarius Plumbing & Drainage Ltd

Unaudited Report and Accounts

31 March 2009

Westernshare Limited
Chartered Accountants
28 Riverside Business Centre
Victoria Street
High Wycombe
HP11 2LT

Aquarius Plumbing & Drainage Ltd
Contents of the Financial Statements
for the year ended 31 March 2009

Aquarius Plumbing & Drainage Ltd
Directors' Report
for the year ended 31 March 2009

The directors present their annual report on the affairs of the company, together with financial statements, for the year ended 31 March 2009.

Principal activities

The principal activity of the company is that of plumbers and heating engineers.

Directors

The directors in office in the year and their interests in the company's issued share capital on 31 March 2009 were as follows:

	31 March 2009	1 April 2008
Ordinary £1 each		
Christine Nicholls	1	1
Mark Noel Nicholls	1	1

There have been no changes in directorship between the end of the year and the dates of this report.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of directors

Christine Nicholls
Secretary

Approved by the board: 26 October 2009

Aquarius Plumbing & Drainage Ltd
Directors' Responsibilities
for the year ended 31 March 2009

Statement of directors' responsibilities

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

Aquarius Plumbing & Drainage Ltd
Chartered Accountants' Report
for the year ended 31 March 2009

Chartered Accountants' Report to the directors on the unaudited financial statements of Aquarius Plumbing & Drainage Ltd

In accordance with the engagement letter dated 17 March 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

In accordance with our engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprises Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Westenhare Ltd

Chartered Accountants
28 Riverside Business Centre
Victoria Street
High Wycombe
HP11 2LT

Date: 26 October 2009

Aquarius Plumbing & Drainage Ltd
Profit and Loss Account
for the year ended 31 March 2009

	Notes	2009 £	2008 £
Turnover		**135,703**	**143,157**
Cost of Sales		(55,969)	(51,097)
Gross profit		**79,734**	**92,060**
Administrative expenses		(56,137)	(52,068)
Other operating income		20	61
Operating profit	3	**23,617**	**40,053**
Other interest receivable and similar income	4	59	698
Profit on ordinary activities before interest		**23,676**	**40,751**
Interest payable and similar charges		(3,000)	(2,843)
Profit on ordinary activities before taxation		**20,676**	**37,908**
Tax on profit or loss on ordinary activities	5	(5,132)	(7,297)
Profit for the financial year		**15,544**	**30,611**

Aquarius Plumbing & Drainage Ltd
Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible assets	7	44,800	48,000
Tangible assets	8	7,046	9,583
		51,846	57,583
Current assets			
Stocks	9	8,000	8,000
Debtors	10	8,760	10,096
		16,760	18,096
Creditors: amounts falling due within one year	11	(61,186)	(63,831)
Net current liabilities		(44,426)	(45,735)
Total assets less current liabilities		7,420	11,848
Creditors: amounts falling due after more than one year	12	(7,281)	(11,253)
Net assets		139	595
Capital and reserves			
Called up share capital	13	2	2
Profit and loss account	14	137	593
Shareholders' funds		139	595

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985 , and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the board of directors

X X

Mark Noel Nicholls
Director

Approved by the board: 26 October 2009

Aquarius Plumbing & Drainage Ltd
Notes to the Financial Statements
for the year ended 31 March 2009

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Goodwill

Goodwill arising on the acquisition of businesses, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Goodwill is amortised in equal instalments over its estimated useful life, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery	10% straight line
Fixtures, fittings and equipment	10% straight line
Motor vehicles	25% straight line

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

2 Directors' emoluments

	2009	2008
	£	£
Emoluments	5,435	5,225

Aquarius Plumbing & Drainage Ltd
Notes to the Financial Statements - continued
for the year ended 31 March 2009

3 Operating profit

	2009 £	2008 £
Operating profit is after charging:		
Depreciation and amounts written off tangible fixed assets		
Owned fixed assets	3,267	3,330
Amortisation of goodwill	3,200	3,200

4 Interest receivable and similar income:

	2009 £	2008 £
Deposit account interest	59	298
	59	298

5 Tax on profit on ordinary activities

The taxation charge is based on the taxable profit for the year and comprises:

	2009 £	2008 £
Current tax:		
UK corporation tax	5,132	7,297
Adjustment in respect of prior period tax	-	-
Tax on profit on ordinary activities	5,132	7,297

6 Dividends

Dividends of £16,000 (2008: £30,600) have been paid in the year.

7 Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 April 2008	64,000	64,000
At 31 March 2009	64,000	64,000
Amortisation		
At 1 April 2008	16,000	16,000
Charge for the year	3,200	3,200
At 31 March 2009	19,200	19,200
Net book value		
At 31 March 2009	44,800	44,800
At 31 March 2008	48,000	48,000

Acquired goodwill is written off in equal installments over its estimated useful economic life of 20 years.

Aquarius Plumbing & Drainage Ltd
Notes to the Financial Statements - continued
for the year ended 31 March 2009

8 Tangible fixed assets

	Plant and Machinery etc. £	Total £
Cost		
At 1 April 2008	35,675	35,675
Additions	730	730
At 31 March 2009	36,405	36,405
Depreciation		
At 1 April 2008	26,092	26,092
Charge for the year	3,267	3,267
At 31 March 2009	29,359	29,359
Net book value		
At 31 March 2009	7,046	7,046
At 31 March 2008	9,583	9,583

9 Stocks

	2009 £	2008 £
Raw materials and consumables	8,000	8,000
	8,000	8,000

10 Debtors

	2009 £	2008 £
Trade debtors	6,174	5,854
Other debtors	833	1,656
Prepayments and accrued income	225	225
Debtors: amounts falling due after one year	1,528	2,361
	8,760	10,096

11 Creditors: amounts falling due within one year

	2009 £	2008 £
Bank loans and overdrafts	10,083	1,736
Trade creditors	4,519	3,638
Taxation and social security	8,679	8,109
Directors loan	33,476	43,352
Other creditors	-	2,443
Accruals and deferred income	457	581
Obligations under finance leases and HP contracts	3,972	3,972
	61,186	63,831

12 Creditors: amounts falling due after more than one year

	2009 £	2008 £
Obligations under finance leases and HP contracts	7,281	11,253
	7,281	11,253

Aquarius Plumbing & Drainage Ltd
Notes to the Financial Statements - continued
for the year ended 31 March 2009

13	**Share capital - equity shares**	**2009 No. Shares**	**2009 £**	**2008 £**
	Authorised share capital:			
	Ordinary £1 each	100	100	100
	Allotted, called up fully paid share capital:			
	Ordinary £1 each	2	2	2

14	**Reserves**	**Profit and Loss Account £**
	Brought forward	593
	Profit for the financial year	15,544
	Dividends	(16,000)
		137