

REGISTERED NUMBER: 03658310 (England and Wales)

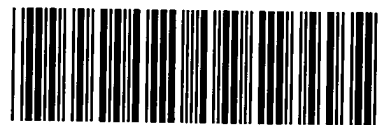
ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

FOR

FLEX CONNECTORS LIMITED

AMENDED

TUESDAY



A4D32KMI

A28

04/08/2015

#366

COMPANIES HOUSE

FLEX CONNECTORS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AMENDED

FLEX CONNECTORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2014**

DIRECTORS:

Mr S Garton
Mrs A Garton
Mr P Bellamy

REGISTERED OFFICE:

Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

REGISTERED NUMBER:

03658310 (England and Wales)

AMENDED

ACCOUNTANTS:

Casson Beckman
Chartered Accountants
Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

FLEX CONNECTORS LIMITED (REGISTERED NUMBER: 03658310)

**ABBREVIATED BALANCE SHEET
31 JULY 2014**

		2014		2013 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		89,622		68,956
Tangible assets	3		1,404,402		1,534,925
Investments	4		21,545		43,092
			<u>1,515,569</u>		<u>1,646,973</u>
CURRENT ASSETS					
Stocks		259,667		224,203	
Debtors		1,278,859		1,133,733	
Cash at bank and in hand		41,739		19,857	
		<u>1,580,265</u>		<u>1,377,793</u>	
CREDITORS					
Amounts falling due within one year	5	1,351,102		1,334,508	
NET CURRENT ASSETS			<u>229,163</u>		<u>43,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,744,732</u>		<u>1,690,258</u>
CREDITORS					
Amounts falling due after more than one year	5		(464,663)		(522,406)
PROVISIONS FOR LIABILITIES			<u>(14,419)</u>		<u>(18,710)</u>
NET ASSETS			<u><u>1,265,650</u></u>		<u><u>1,149,142</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		97,900		197,900
Share premium			44,100		44,100
Profit and loss account			1,123,650		907,142
SHAREHOLDERS' FUNDS			<u><u>1,265,650</u></u>		<u><u>1,149,142</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

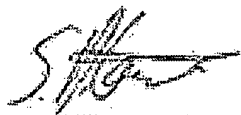
The notes form part of these abbreviated accounts

FLEX CONNECTORS LIMITED (REGISTERED NUMBER: 03658310)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29/07/2015 and were signed on its behalf by:



.....
Mr S Garton - Director

AMENDED

The notes form part of these abbreviated accounts

FLEX CONNECTORS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit which in this case is 4 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

AMENDED

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Fixed asset investments are stated at cost less provision for diminution in value, which has been estimated at 4 years on a straight line basis.

FLEX CONNECTORS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2014**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	390,778
Additions	59,889
	<u>450,667</u>
At 31 July 2014	<u>450,667</u>
AMORTISATION	
At 1 August 2013	321,822
Amortisation for year	39,223
	<u>361,045</u>
At 31 July 2014	<u>361,045</u>
NET BOOK VALUE	
At 31 July 2014	<u>89,622</u>
At 31 July 2013	<u>68,956</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	2,080,753
Additions	41,412
	<u>2,122,165</u>
At 31 July 2014	<u>2,122,165</u>
DEPRECIATION	
At 1 August 2013	545,828
Charge for year	171,935
	<u>717,763</u>
At 31 July 2014	<u>717,763</u>
NET BOOK VALUE	
At 31 July 2014	<u>1,404,402</u>
At 31 July 2013	<u>1,534,925</u>

AMENDED

FLEX CONNECTORS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2014**

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 August 2013 and 31 July 2014	86,185
PROVISIONS	
At 1 August 2013	43,093
Charge for year	21,547
At 31 July 2014	64,640
NET BOOK VALUE	
At 31 July 2014	21,545
At 31 July 2013	43,092

5. CREDITORS

Creditors include an amount of £869,173 (2013 - £975,362) for which security has been given.

They also include the following debts falling due in more than five years:

	2014	2013 as restated
	£	£
Repayable by instalments	441,478	499,221

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013 as restated
			£	£
200	Ordinary A	1	200	200
97,700	Ordinary B	1	97,700	97,700
NIL	Preference	£1	-	100,000
			97,900	197,900

FLEX CONNECTORS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2014**

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2014 and 31 July 2013:

	2014	2013
	£	as restated £
Mr S Garton		
Balance outstanding at start of year	(7,630)	(177,908)
Amounts advanced	463	170,278
Amounts repaid	-	-
Balance outstanding at end of year	<u>(7,167)</u>	<u>(7,630)</u>
 Mrs A Garton		
Balance outstanding at start of year	(5,391)	(10,989)
Amounts advanced	-	5,598
Amounts repaid	(277)	-
Balance outstanding at end of year	<u>(5,668)</u>	<u>(5,391)</u>

The following dividends were paid to directors during the year:

Mr S Garton £239,479
Mrs A Garton £231,596
Mr P Belamy £3,583

AMENDED