

REGISTERED NUMBER: 03658310 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

FOR

FLEX CONNECTORS LIMITED

AMENDED

TUESDAY



A4D32KMQ

A28

04/08/2015

#367

COMPANIES HOUSE

FLEX CONNECTORS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AMENDED

FLEX CONNECTORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2013**

DIRECTORS:

Mr S Garton
Mrs A Garton
Mr P Bellamy

REGISTERED OFFICE:

Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

REGISTERED NUMBER:

03658310 (England and Wales)

AMENDED

ACCOUNTANTS:

Casson Beckman
Chartered Accountants
Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

FLEX CONNECTORS LIMITED (REGISTERED NUMBER: 03658310)

**ABBREVIATED BALANCE SHEET
31 JULY 2013**

		2013	2012
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	68,956	38,429
Tangible assets	3	1,534,925	1,511,846
Investments	4	43,092	64,639
		<u>1,646,973</u>	<u>1,614,914</u>
CURRENT ASSETS			
Stocks		224,203	287,375
Debtors		1,133,733	1,053,347
Cash at bank and in hand		19,857	287,688
		<u>1,377,793</u>	<u>1,628,410</u>
CREDITORS			
Amounts falling due within one year	5	<u>1,334,508</u>	<u>1,510,620</u>
NET CURRENT ASSETS		<u>43,285</u>	<u>117,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,690,258</u>	<u>1,732,704</u>
CREDITORS			
Amounts falling due after more than one year	5	(522,406)	(629,432)
PROVISIONS FOR LIABILITIES		<u>(18,710)</u>	<u>(25,990)</u>
NET ASSETS		<u><u>1,149,142</u></u>	<u><u>1,077,282</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	197,900	197,900
Share premium		44,100	44,100
Profit and loss account		907,142	835,282
SHAREHOLDERS' FUNDS		<u><u>1,149,142</u></u>	<u><u>1,077,282</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

FLEX CONNECTORS LIMITED (REGISTERED NUMBER: 03658310)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29/07/2015 and were signed on its behalf by:



.....
Mr S Garton - Director

AMENDED

The notes form part of these abbreviated accounts

FLEX CONNECTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Fixed asset investments are stated at cost less provision for diminution in value, which has been estimated at 4 years on a straight line basis.

AMENDED

FLEX CONNECTORS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2013**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	315,865
Additions	74,913
	<u>390,778</u>
At 31 July 2013	<u>390,778</u>
AMORTISATION	
At 1 August 2012	277,436
Amortisation for year	44,386
	<u>321,822</u>
At 31 July 2013	<u>321,822</u>
NET BOOK VALUE	
At 31 July 2013	<u>68,956</u>
At 31 July 2012	<u>38,429</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	1,927,405
Additions	153,348
	<u>2,080,753</u>
At 31 July 2013	<u>2,080,753</u>
DEPRECIATION	
At 1 August 2012	415,559
Charge for year	130,269
	<u>545,828</u>
At 31 July 2013	<u>545,828</u>
NET BOOK VALUE	
At 31 July 2013	<u>1,534,925</u>
At 31 July 2012	<u>1,511,846</u>

AMENDED

FLEX CONNECTORS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2013**

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 August 2012 and 31 July 2013	86,185
PROVISIONS	
At 1 August 2012	21,546
Charge for year	21,547
At 31 July 2013	43,093
NET BOOK VALUE	
At 31 July 2013	43,092
At 31 July 2012	64,639

5. CREDITORS

Creditors include an amount of £975,362 (2012 - £1,027,388) for which security has been given.

They also include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	499,221	606,247

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
200	Ordinary A	1	200	200
97,700	Ordinary B	1	97,700	97,700
100,000	Preference	£1	100,000	100,000
			197,900	197,900

FLEX CONNECTORS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2013****7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2013 and 31 July 2012:

	2013 £	2012 £
Mr S Garton		
Balance outstanding at start of year	(177,908)	(174,815)
Amounts advanced	170,278	-
Amounts repaid	-	(3,093)
Balance outstanding at end of year	<u>(7,630)</u>	<u>(177,908)</u>
Mrs A Garton		
Balance outstanding at start of year	(10,989)	-
Amounts advanced	5,598	-
Amounts repaid	-	(10,989)
Balance outstanding at end of year	<u>(5,391)</u>	<u>(10,989)</u>

AMENDED