

Company Registration No. 03658310 (England and Wales)

FLEX CONNECTORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008

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COMPANIES HOUSE

Casson Beckman
Chartered Accountants
Murrills House
48 East Street
Portchester, PO16 9XS

ST/517776/SRW

FLEX CONNECTORS LIMITED

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FLEX CONNECTORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2008

		2008		2007 as restated	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		111,302		50,107
Tangible assets	2		238,816		192,000
			<u>350,118</u>		<u>242,107</u>
Current assets					
Stocks		186,638		213,671	
Debtors		885,447		781,376	
Cash at bank and in hand		70,904		146,985	
		<u>1,142,989</u>		<u>1,142,032</u>	
Creditors: amounts falling due within one year		<u>(898,045)</u>		<u>(953,539)</u>	
Net current assets			<u>244,944</u>		<u>188,493</u>
Total assets less current liabilities			<u>595,062</u>		<u>430,600</u>
Provisions for liabilities			<u>(16,873)</u>		<u>(22,529)</u>
			<u>578,189</u>		<u>408,071</u>
Capital and reserves					
Called up share capital	3		232,000		232,000
Profit and loss account			346,189		176,071
Shareholders' funds			<u>578,189</u>		<u>408,071</u>

FLEX CONNECTORS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2008

In preparing these abbreviated accounts:

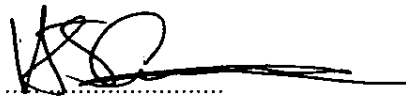
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 9 October 2008



S D Garton
Director



H J Gearing
Director

FLEX CONNECTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	10% on straight line basis
Plant and machinery	10% on straight line basis
Computer equipment	25% on a straight line basis
Fixtures, fittings & equipment	25% on a straight line basis

FLEX CONNECTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2007	50,107	368,503	418,610
Additions	89,020	96,636	185,656
At 31 July 2008	139,127	465,139	604,266
Depreciation			
At 1 August 2007	-	176,503	176,503
Charge for the year	27,825	49,820	77,645
At 31 July 2008	27,825	226,323	254,148
Net book value			
At 31 July 2008	111,302	238,816	350,118
At 31 July 2007	50,107	192,000	242,107

3 Share capital

	2008 £	2007 £
Authorised		
132,000 Ordinary shares of £1 each	132,000	132,000
100,000 4% Cumulative redeemable preference shares of £1 each	100,000	100,000
	232,000	232,000
Allotted, called up and fully paid		
132,000 Ordinary shares of £1 each	132,000	132,000
100,000 4% Cumulative redeemable preference shares of £1 each	100,000	100,000
	232,000	232,000