

Company Registration No. 3658310 (England and Wales)

FLEX CONNECTORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

THURSDAY



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FLEX CONNECTORS LIMITED

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FLEX CONNECTORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		192,000		145,759
Current assets					
Stocks		213,671		186,000	
Debtors		781,376		603,013	
Cash at bank and in hand		146,985		27,740	
		<u>1,142,032</u>		<u>816,753</u>	
Creditors: amounts falling due within one year		<u>(953,539)</u>		<u>(670,171)</u>	
Net current assets			<u>188,493</u>		<u>146,582</u>
Total assets less current liabilities			<u>380,493</u>		<u>292,341</u>
Provisions for liabilities			<u>(22,529)</u>		<u>(9,958)</u>
			<u>357,964</u>		<u>282,383</u>
Capital and reserves					
Called up share capital	3	232,000		272,000	
Profit and loss account		125,964		10,383	
Shareholders' funds			<u>357,964</u>		<u>282,383</u>

FLEX CONNECTORS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

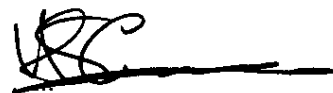
AS AT 31 JULY 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on *4/03/2008*



H J Gearing
Director



S D Garton
Director

FLEX CONNECTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Depreciated at 10% on a straight line basis
Plant and machinery	Depreciated at 10% on a straight line basis
Computer equipment	Depreciated at 25% on a straight line basis
Fixtures, fittings & equipment	Depreciated at 25% on a straight line basis
Motor vehicles	

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

FLEX CONNECTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2006	278,848
Additions	89,654
At 31 July 2007	368,502
Depreciation	
At 1 August 2006	133,089
Charge for the year	43,413
At 31 July 2007	176,502
Net book value	
At 31 July 2007	192,000
At 31 July 2006	145,759

3 Share capital

	2007 £	2006 £
Authorised		
132,000 Ordinary shares of £1 each	132,000	132,000
100,000 4% Cumulative redeemable preference shares of £1 each	100,000	100,000
40,000 Convertible redeemable preference shares of £1 each	40,000	40,000
	272,000	272,000
Allotted, called up and fully paid		
132,000 Ordinary shares of £1 each	132,000	132,000
100,000 4% Cumulative redeemable preference shares of £1 each	100,000	100,000
- Convertible redeemable preference shares of £1 each	-	40,000
	232,000	272,000

During the year the company redeemed, in its entirety, the issued redeemable preference share capital