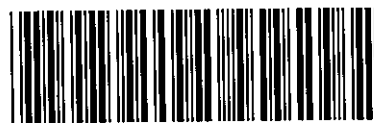


Company Registration No. 3658310 (England and Wales)

FLEX CONNECTORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006

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FLEX CONNECTORS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

FLEX CONNECTORS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2006

		2006		2005 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		145,759		178,202
Current assets					
Stocks		186,000		175,432	
Debtors		603,013		563,220	
Cash at bank and in hand		27,740		2,287	
		816,753		740,939	
Creditors: amounts falling due within one year		(670,171)		(605,872)	
Net current assets			146,582		135,067
Total assets less current liabilities			292,341		313,269
Provisions for liabilities			(9,958)		(7,192)
			282,383		306,077
Capital and reserves					
Called up share capital	3	272,000		272,000	
Profit and loss account		10,383		34,077	
Shareholders' funds			282,383		306,077

FLEX CONNECTORS LIMITED

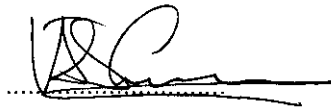
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2006

In preparing these abbreviated accounts:

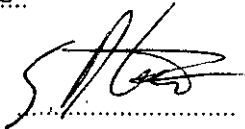
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 20/12/2006



H J Gearing
Director



S D Garton
Director

FLEX CONNECTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Depreciated at 10% on a straight line basis
Plant and machinery	Depreciated at 10% on a straight line basis
Fixtures, fittings & equipment	Depreciated at 25% on a straight line basis
Motor vehicles	Depreciated at 20% on a straight line basis

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

FLEX CONNECTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2006

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2005	300,593
Additions	20,848
Disposals	(42,593)
At 31 July 2006	278,848
Depreciation	
At 1 August 2005	122,391
On disposals	(18,156)
Charge for the year	28,854
At 31 July 2006	133,089
Net book value	
At 31 July 2006	145,759
At 31 July 2005	178,202

3 Share capital

	2006 £	2005 £
Authorised		
132,000 Ordinary shares of £1 each	132,000	132,000
100,000 4% Cumulative redeemable preference shares of £1 each	100,000	100,000
40,000 Convertible redeemable preference shares of £1 each	40,000	40,000
	272,000	272,000
Allotted, called up and fully paid		
132,000 Ordinary shares of £1 each	132,000	132,000
100,000 4% Cumulative redeemable preference shares of £1 each	100,000	100,000
40,000 Convertible redeemable preference shares of £1 each	40,000	40,000
	272,000	272,000