

Hatch Homes Limited

Director's Report and Unaudited Financial Statements

For the year ended 31 October 2015

Hatch Homes Limited

Company Information

Director	Brian Woods
Secretary	Katie Gibbons
Company number	03657708
Registered office	Surrey House 36-44 High Street Redhill Surrey RH1 1RH
Accountants	Kingston Smith LLP Surrey House 36-44 High Street Redhill Surrey RH1 1RH

Hatch Homes Limited

Director's Report

For the year ended 31 October 2015

The director presents his report and financial statements for the year ended 31 October 2015.

Principal activities

The principal activity of the company continued to be that of property consultancy and development.

Director

The following director has held office since 1 November 2014:

Brian Woods

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Brian Woods

Director

29 July 2016

Hatch Homes Limited

Chartered Accountants' Report to the Director on the preparation of the Unaudited Statutory Financial Statements of Hatch Homes Limited for the year ended 31 October 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hatch Homes Limited for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Hatch Homes Limited, as a body, in accordance with the terms of our engagement letter dated 15 January 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Hatch Homes Limited and state those matters that we have agreed to state to the Board of Directors of Hatch Homes Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hatch Homes Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Hatch Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hatch Homes Limited. You consider that Hatch Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hatch Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kingston Smith LLP

29 July 2016

Chartered Accountants

Surrey House
36-44 High Street
Redhill
Surrey
RH1 1RH

Hatch Homes Limited

Profit and Loss Account

For the year ended 31 October 2015

	Notes	2015 £	2014 £
Turnover		32,192	34,020
Cost of sales		(18,373)	(39,063)
Gross profit/(loss)		13,819	(5,043)
Administrative expenses		(5,911)	(2,109)
Operating profit/(loss)		7,908	(7,152)
Interest receivable and similar income	2	24	9
Profit/(loss) on ordinary activities before taxation		7,932	(7,143)
Tax on profit/(loss) on ordinary activities	3	(1,301)	633
Profit/(loss) for the year	8	6,631	(6,510)

Hatch Homes Limited

Balance Sheet

As at 31 October 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors	5	1,400		640	
Cash at bank and in hand		4,068		2,967	
		<u>5,468</u>		<u>3,607</u>	
Creditors: amounts falling due within one year	6	(4,152)		(1,822)	
		<u></u>		<u></u>	
Total assets less current liabilities			1,316		1,785
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		1,216		1,685
			<u></u>		<u></u>
Shareholders' funds			1,316		1,785
			<u></u>		<u></u>

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 29 July 2016

Brian Woods
Director

Company Registration No. 03657708

Hatch Homes Limited

Notes to the Financial Statements

For the year ended 31 October 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services.

2	Interest receivable and similar income	2015 £	2014 £
	Bank interest	21	9
	Other interest	3	-
		<u>24</u>	<u>9</u>
		<u><u>24</u></u>	<u><u>9</u></u>
3	Taxation	2015 £	2014 £
	Domestic current year tax		
	U.K. corporation tax	1,301	-
	Adjustment for prior years	-	(633)
		<u>1,301</u>	<u>(633)</u>
		<u><u>1,301</u></u>	<u><u>(633)</u></u>
	Total current tax	<u><u>1,301</u></u>	<u><u>(633)</u></u>

The company has estimated losses of £ nil (2014 - £ 3,976) available for carry forward against future trading profits.

4	Dividends	2015 £	2014 £
	Ordinary interim paid	<u>7,100</u>	<u>-</u>

Hatch Homes Limited

Notes to the Financial Statements (Continued)

For the year ended 31 October 2015

5	Debtors	2015	2014
		£	£
	Trade debtors	1,400	-
	Other debtors	-	640
		<u>1,400</u>	<u>640</u>
		<u><u>1,400</u></u>	<u><u>640</u></u>
6	Creditors: amounts falling due within one year	2015	2014
		£	£
	Trade creditors	1,765	500
	Taxation and social security	1,301	-
	Other creditors	1,086	1,322
		<u>4,152</u>	<u>1,822</u>
		<u><u>4,152</u></u>	<u><u>1,822</u></u>
7	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
		<u><u>100</u></u>	<u><u>100</u></u>
8	Statement of movements on profit and loss account	Profit and loss account £	
	Balance at 1 November 2014		1,685
	Profit for the year		6,631
	Dividends paid		<u>(7,100)</u>
	Balance at 31 October 2015		<u>1,216</u>
			<u><u>1,216</u></u>
9	Control		
	The ultimate controlling party is Brian Woods, by virtue of his 100% shareholding.		
10	Related party relationships and transactions		
	At the year end the company owed £96 (2014: £466) to Brian Woods, the director and sole shareholder. During the year dividends of £7,100 (2014: £nil) were paid to Brian Woods.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.