

# Hatch Homes Limited

**Director's Report and Unaudited Financial Statements**

**For the year ended 31 October 2013**



# Hatch Homes Limited

## Company Information

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|                          |                                                                                         |
|--------------------------|-----------------------------------------------------------------------------------------|
| <b>Director</b>          | Brian Woods                                                                             |
| <b>Secretary</b>         | Katie Woods                                                                             |
| <b>Company number</b>    | 03657708                                                                                |
| <b>Registered office</b> | Surrey House<br>36-44 High Street<br>Redhill<br>Surrey<br>RH1 1RH                       |
| <b>Accountants</b>       | Kingston Smith LLP<br>Surrey House<br>36-44 High Street<br>Redhill<br>Surrey<br>RH1 1RH |

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# Hatch Homes Limited

## Director's Report

For the year ended 31 October 2013

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The director presents his report and financial statements for the year ended 31 October 2013.

The principal activity of the company continued to be that of property consultancy and development.

### Director

The following director has held office since 1 November 2012:

Brian Woods

### Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Brian Woods

Director

25/7/14

# Hatch Homes Limited

## Chartered Accountants' Report to the Board of Directors on the preparation of the unaudited Statutory Financial Statements of Hatch Homes Limited for the year ended 31 October 2013

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hatch Homes Limited for the year ended 31 October 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/members/handbook](http://icaew.com/members/handbook).

This report is made solely to the Board of Directors of Hatch Homes Limited, as a body, in accordance with the terms of our engagement letter dated 15 January 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Hatch Homes Limited and state those matters that we have agreed to state to the Board of Directors of Hatch Homes Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hatch Homes Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Hatch Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hatch Homes Limited. You consider that Hatch Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hatch Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Kingston Smith LLP*

**Kingston Smith LLP**

**Chartered Accountants**

25 July 2014

Surrey House  
36-44 High Street  
Redhill  
Surrey  
RH1 1RH

# HATCH HOMES LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2013

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|                                                             | Notes | 2013<br>£ | 2012<br>£ |
|-------------------------------------------------------------|-------|-----------|-----------|
| <b>Turnover</b>                                             |       | 36,350    | 17,340    |
| Cost of sales                                               |       | (25,147)  | (18,038)  |
| <b>Gross profit/(loss)</b>                                  |       | 11,203    | (698)     |
| Administrative expenses                                     |       | (1,836)   | (2,414)   |
| <b>Operating profit/(loss)</b>                              |       | 9,367     | (3,112)   |
| Interest payable and similar charges                        |       | -         | (25)      |
| <b>Profit/(loss) on ordinary activities before taxation</b> |       | 9,367     | (3,137)   |
| Tax on profit/(loss) on ordinary activities                 | 2     | (633)     | -         |
| <b>Profit/(loss) for the year</b>                           | 6     | 8,734     | (3,137)   |

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# Hatch Homes Limited

## Balance Sheet

As at 31 October 2013

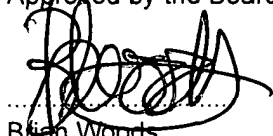
|                                                       | Notes | 2013<br>£      | £            | 2012<br>£      | £            |
|-------------------------------------------------------|-------|----------------|--------------|----------------|--------------|
| <b>Current assets</b>                                 |       |                |              |                |              |
| Debtors                                               | 3     | 7,701          |              | 1,138          |              |
| Cash at bank and in hand                              |       | 2,431          |              | 988            |              |
|                                                       |       | <u>10,132</u>  |              | <u>2,126</u>   |              |
| <b>Creditors: amounts falling due within one year</b> | 4     | <u>(1,837)</u> |              | <u>(2,565)</u> |              |
| <b>Total assets less current liabilities</b>          |       |                | <u>8,295</u> |                | <u>(439)</u> |
| <b>Capital and reserves</b>                           |       |                |              |                |              |
| Called up share capital                               | 5     |                | 100          |                | 100          |
| Profit and loss account                               | 6     |                | 8,195        |                | (539)        |
| <b>Shareholders' funds</b>                            |       |                | <u>8,295</u> |                | <u>(439)</u> |

For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 25/7/14



Brian Woods  
Director

Company Registration No. 03657708

# Hatch Homes Limited

## Notes to the Financial Statements

For the year ended 31 October 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for services.

| 2 | Taxation                         | 2013<br>£ | 2012<br>£ |
|---|----------------------------------|-----------|-----------|
|   | <b>Domestic current year tax</b> |           |           |
|   | U.K. corporation tax             | 633       | -         |
|   |                                  | <hr/>     | <hr/>     |
|   | <b>Total current tax</b>         | 633       | -         |
|   |                                  | <hr/>     | <hr/>     |

The company has estimated losses of £ nil (2012 - £ 6,200) available for carry forward against future trading profits.

| 3 | Debtors       | 2013<br>£ | 2012<br>£ |
|---|---------------|-----------|-----------|
|   | Other debtors | 7,701     | 1,138     |
|   |               | <hr/>     | <hr/>     |

| 4 | Creditors: amounts falling due within one year | 2013<br>£ | 2012<br>£ |
|---|------------------------------------------------|-----------|-----------|
|   | Trade creditors                                | 424       | 1,815     |
|   | Taxation and social security                   | 633       | -         |
|   | Other creditors                                | 780       | 750       |
|   |                                                | <hr/>     | <hr/>     |
|   |                                                | 1,837     | 2,565     |
|   |                                                | <hr/>     | <hr/>     |

# Hatch Homes Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 October 2013

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|          |                                           |             |             |
|----------|-------------------------------------------|-------------|-------------|
| <b>5</b> | <b>Share capital</b>                      | <b>2013</b> | <b>2012</b> |
|          |                                           | <b>£</b>    | <b>£</b>    |
|          | <b>Allotted, called up and fully paid</b> |             |             |
|          | 100 ordinary shares of £1 each            | 100         | 100         |
|          |                                           | <u>100</u>  | <u>100</u>  |

**6 Statement of movements on profit and loss account**

**Profit and loss  
account**

**£**

|                            |              |
|----------------------------|--------------|
| Balance at 1 November 2012 | (539)        |
| Profit for the year        | 8,734        |
|                            | <u>8,195</u> |
| Balance at 31 October 2013 | <u>8,195</u> |

**7 Control**

The ultimate controlling party is Brian Woods, by virtue of his 100% shareholding.

**8 Related party relationships and transactions**

At the year end the company was owed £7,701 (2012: £1,138) by Brian Woods, the director and sole shareholder.