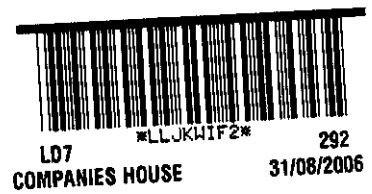


Registration number 3657708

Hatch Homes Limited

Director's report and financial statements

for the year ended 31 October 2005



Hatch Homes Limited

Company information

Director Brian Sanders Woods

Secretary Katie Woods

Company number 3657708

Registered office
4-5 King Street
Richmond
Surrey
TW9 1ND

Accountants
H.A.Hyatt & Co.
4-5 King Street
Richmond
Surrey
TW9 1ND

Business address
15 Bell Street
Reigate
Surrey
RH2 7AD

Bankers
NatWest
21 High Street
Reigate
Surrey
RH2 9AD

Hatch Homes Limited

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Hatch Homes Limited

**Director's report
for the year ended 31 October 2005**

The director presents his report and the financial statements for the year ended 31 October 2005.

Principal activity

The company's principal activity is that of property consultancy and development.

Director and his interest

The director who served during the year and his interest in the company are as stated below:

	Class of share	31/10/05	01/11/04 or date of appointment
Brian Sanders Woods	Ordinary shares	100	100

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 23 August 2006 and signed on its behalf by



Katie Woods
Secretary

Hatch Homes Limited

Profit and loss account for the year ended 31 October 2005

		2005	2004
	Notes	£	£
Turnover	2	17,000	171
Administrative expenses		<u>(6,976)</u>	<u>(1,309)</u>
Profit/(loss) on ordinary activities before taxation		10,024	(1,138)
Tax on profit/(loss) on ordinary activities		<u>-</u>	<u>-</u>
Profit/(loss) on ordinary activities after taxation		<u>10,024</u>	<u>(1,138)</u>
Retained profit/(loss) for the year		10,024	(1,138)
Accumulated loss brought forward		<u>(2,435)</u>	<u>(1,297)</u>
Retained profit/(loss) carried forward		<u><u>7,589</u></u>	<u><u>(2,435)</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Hatch Homes Limited

Balance sheet as at 31 October 2005

		2005		2004	
	Notes	£	£	£	£
Current assets					
Debtors	3	8,047		-	
Cash at bank and in hand		583		5,276	
		<u>8,630</u>		<u>5,276</u>	
Creditors: amounts falling due within one year	4	<u>(941)</u>		<u>(7,611)</u>	
Net current			7,689		(2,335)
			<u>7,689</u>		<u>(2,335)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			7,589		(2,435)
Shareholders' funds			<u>7,689</u>		<u>(2,335)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Hatch Homes Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 October 2005**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2005 and

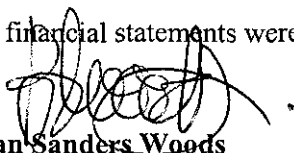
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 23 August 2006 and signed on its behalf by



Brian Sanders Woods
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

Hatch Homes Limited

Notes to the financial statements for the year ended 31 October 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Debtors

	2005	2004
	£	£
Other debtors	8,047	-

Hatch Homes Limited

Notes to the financial statements for the year ended 31 October 2005

..... continued

4. Creditors: amounts falling due within one year	2005	2004
	£	£
Trade creditors	588	294
Director's accounts	-	7,023
Accruals and deferred income	353	294
	<u>941</u>	<u>7,611</u>
5. Share capital	2005	2004
	£	£
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>

8. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	Amount owing		Maximum
	2005	2004	in year
	£	£	£
Brian Sanders Woods	<u>8,047</u>	<u>-</u>	<u>8,047</u>