

"Companies House"

Registration Number 3657708

Hatch Homes Limited
Directors' Report and Financial Statements
for the year ended 31 October 2000



Hatch Homes Limited

Company Information

Directors Brian Sanders Woods
 Gail Mary Woods

Secretary Gail Mary Woods

Company Number 3657708

Registered Office 3 The Quadrant
 Richmond
 Surrey
 TW9 1BP

Business Address 15 Bell Street
 Reigate
 Surrey
 RH2 7AD

Bankers NatWest
 21 High Street
 Reigate
 Surrey
 RH2 9AD

Hatch Homes Limited

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Hatch Homes Limited

Directors' Report for the year ended 31 October 2000

The directors present their report and the financial statements for the year ended 31 October 2000.

Principal Activity

The company's principal activity is that of property consultancy and development.

Directors and their Interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31 October 2000	1 November 1999 or date of appointment
Brian Sanders Woods	50	50
Gail Mary Woods	50	50

Directors' Responsibilities

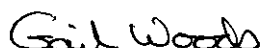
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 29 August 2001 and signed on its behalf by



Gail Mary Woods
Secretary

Hatch Homes Limited

Profit and Loss Account for the year ended 31 October 2000

		Continuing operations	
		2000	1999
	Notes	£	£
Turnover	2	5,535	-
Administrative expenses		(2,800)	(147)
Profit/(loss) on ordinary activities before taxation		2,735	(147)
Tax on profit/(loss) on ordinary activities	3	(400)	-
Profit/(loss) on ordinary activities after taxation		2,335	(147)
Dividends		(2,050)	-
Retained profit/(loss) for the year		285	(147)
Accumulated (loss)/profit brought forward		(147)	-
Retained profit/(loss) carried forward		138	(147)

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 6 form an integral part of these financial statements.

Hatch Homes Limited

Balance Sheet as at 31 October 2000

	Notes	2000		1999	
		£	£	£	£
Current Assets					
Debtors	4	700		-	
Cash at bank and in hand		380		275	
		<u>1,080</u>		<u>275</u>	
Creditors: amounts falling due within one year	5	<u>(842)</u>		<u>(322)</u>	
Net Current Assets/(Liabilities)			238		(47)
Total Assets Less Current Liabilities			<u>238</u>		<u>(47)</u>
Capital and Reserves					
Called up share capital	6		100		100
Profit and loss account			138		(147)
Equity Shareholders' Funds	7		<u>238</u>		<u>(47)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

Hatch Homes Limited

Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2000**

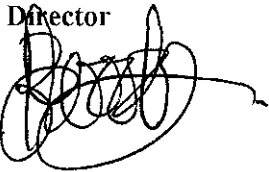
In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2000 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

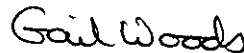
These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements approved by the Board on 29 August 2001 and signed on its behalf by

Brian Sanders Woods
Director



Gail Mary Woods
Director



The notes on pages 5 to 6 form an integral part of these financial statements.

Hatch Homes Limited

Notes to the Financial Statements for the year ended 31 October 2000

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Taxation

	2000	1999
	£	£
UK current year taxation		
UK Corporation Tax at 14% (1999 - -%)	400	-

4. Debtors

	2000	1999
	£	£
Trade debtors	700	-

Hatch Homes Limited

Notes to the Financial Statements for the year ended 31 October 2000

..... continued

5. Creditors: amounts falling due within one year	2000	1999
	£	£
Trade creditors	147	-
Corporation tax	400	-
Directors' accounts	1	175
Accruals and deferred income	294	147
	<u>842</u>	<u>322</u>
6. Share capital	2000	1999
	£	£
Authorised equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
7. Reconciliation of movements in shareholders' funds	2000	1999
	£	£
Profit/(loss) for the year	2,335	(147)
Dividends	(2,050)	-
	<u>285</u>	<u>(147)</u>
Net proceeds of equity share issue	-	100
Net addition to shareholders' funds	<u>285</u>	<u>(47)</u>
Opening shareholders' funds	(47)	-
	<u>238</u>	<u>(47)</u>