

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2004

FOR

PERRIN & NISSEN INTERNATIONAL LIMITED



PERRIN & NISSEN INTERNATIONAL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2004

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PERRIN & NISSEN INTERNATIONAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004

DIRECTOR: Mrs J A Phillips

SECRETARY: G F G Phillips

REGISTERED OFFICE: The Dene
Wing Road
Cublington
Bedfordshire
LU7 0LF

REGISTERED NUMBER: 3654708 (England and Wales)

ACCOUNTANTS: Taylor Roberts
Unit 9b, Wingbury Business Village
Upper Wingbury Farm
Wingrave
Aylesbury
Buckinghamshire
HP22 4LW

PERRIN & NISSEN INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2004

		2004	2003
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	7,368	80,234
CURRENT ASSETS			
Stocks		40,000	38,909
Debtors		21,864	10,522
Cash at bank and in hand		3,580	93,645
		<u>65,444</u>	<u>143,076</u>
CREDITORS			
Amounts falling due within one year		<u>31,691</u>	<u>68,968</u>
NET CURRENT ASSETS		<u>33,753</u>	<u>74,108</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,121</u>	<u>154,342</u>
CREDITORS			
Amounts falling due after more than one year		-	46,836
		<u>41,121</u>	<u>107,506</u>
CAPITAL AND RESERVES			
Called up share capital	3	500	500
Profit and loss account		<u>40,621</u>	<u>107,006</u>
SHAREHOLDERS' FUNDS		<u>41,121</u>	<u>107,506</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

PERRIN & NISSEN INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'J A Phillips', with a long horizontal flourish extending to the right.

Mrs J A Phillips - Director

Approved by the Board on 25 January 2005

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2003	91,546
Disposals	(78,231)
At 31 March 2004	13,315
DEPRECIATION	
At 1 April 2003	11,313
Charge for year	9,498
Eliminated on disposal	(14,864)
At 31 March 2004	5,947
NET BOOK VALUE	
At 31 March 2004	7,368
At 31 March 2003	80,233

PERRIN & NISSEN INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2004

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
500	Ordinary	1	<u>500</u>	<u>500</u>