

SJP24 Limited
Abbreviated Accounts
For the Year Ended
28 February 2006

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SJP24 Limited

Abbreviated Accounts

Year Ended 28 February 2006

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SJP24 Limited

Abbreviated Balance Sheet

28 February 2006

	Note	2006 £	2005 (restated) £
Current Assets			
Debtors		35,092	16,313
Cash at bank and in hand		352	5,963
		<u>35,444</u>	<u>22,276</u>
Creditors: Amounts Falling due Within One Year		<u>15,768</u>	<u>17,820</u>
Net Current Assets		19,676	4,456
Total Assets Less Current Liabilities		<u>19,676</u>	<u>4,456</u>
Capital and Reserves			
Called-up equity share capital	2	2	2
Profit and loss account		19,674	4,454
Shareholders' Funds		<u>19,676</u>	<u>4,456</u>

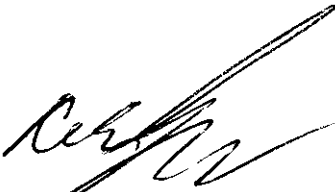
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 4 December 2006 and are signed on their behalf by:

X 
Mr A E Graystone
Directors

X 
Mr J Graystone

The notes on page 2 form part of these abbreviated accounts.

SJP24 Limited

Notes to the Abbreviated Accounts

Year Ended 28 February 2006

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Share Capital

Authorised share capital:

	2006	2005 (restated)
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>